

# ACCOUNTING (ACCT)

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## **ACCT 5080. Independent Study. 1-3 Hours.**

Directed study in special topics in accounting. Variable credit (1-3).

**Prerequisite:** Approval of Department Chair and Graduate Coordinator.

## **ACCT 5085. Special Topic. 1-3 Hours.**

This course of faculty-led study is designed to provide graduate students exposure to new Accounting topics and concepts in a course setting. Variable credit (1-3).

## **ACCT 5300. Analysis Of Accounting Informa. 3 Hours.**

An introduction to the accounting principles, concepts, procedures and techniques underlying financial and managerial accounting and reporting. Emphasis on business and economic information generated in the accounting process and a study of their behavior for planning and control decisions. This course does not apply to the 36-hour graduate credit hour requirement of the MBA degree program or the 30-hour MS in Accounting degree.

## **ACCT 5302. Fin Reporting & Business Decsn. 3 Hours.**

This course involves the study and examination of financial reporting from the point of view of management, creditors, and investors. The course specifically addresses how financing, investing, and operating decisions affect financial statements. The course also covers how creditors and investors use financial statements to assess the results of managers' decisions and the effect of alternative accounting methods on the quality of financial reporting. The course emphasizes the effect of internal accounting decisions on external financing and business decision making. The course is designed for non-Accounting majors.

## **ACCT 5304. Accounting For Management. 3 Hours.**

This course provides an examination and application of the concepts useful to management in the analysis of accounting data for the purposes of costing and income determination, decision making and control. The course typically includes readings, cases and discussion of planning and budgeting, activity based costing, target costing, performance measurement, quality and environmental cost management. This course is designed for non-accounting majors.

**Prerequisite:** ACCT 2301 and ACCT 2302 or ACCT 5300.

## **ACCT 5311. Adv Topics-Financial Reporting. 3 Hours.**

Financial accounting concepts, researching financial accounting standards, current pronouncements and application of principles to practical problems are studied. Emphasis is given to contemporary accounting literature related to current financial reporting problems. This course is designed to enhance research skills, analytical thinking skills, and written and oral communication skills.

**Prerequisite:** Admission to the MS in Accounting Program.

## **ACCT 5315. Seminar in Accounting Theory. 3 Hours.**

This course is a study of accounting theory, as well as a critical analysis of the history of the development of Generally Accepted Accounting Principles. Students will research the accounting literature, with the objective of critically evaluating the present status and future course of accounting thought. The course examines theoretical approaches to the solution of current problems in financial reporting.

**Prerequisite:** Admission to the MS in Accounting program.

## **ACCT 5324. Info Sys Auditing & Assurance. 3 Hours.**

This course provides the linkage between auditing concepts and professional standards and their application to information system principles, processing, and control. Professional practice and experience in the use of the computer as an audit tool is introduced through the use of Generalized Audit Software. This course provides students with an understanding and hands on familiarity with skills necessary to assess controls over computerized information systems and to accomplish computer assisted auditing procedures to render an opinion regarding the integrity of financial information produced by those systems. Knowledge of these concepts will help prepare the student to practice in a technologically enhanced auditing environment.

**Prerequisite:** Admission to the MS in Accounting Program.

## **ACCT 5333. Financial Statement Analysis. 3 Hours.**

An overview of the pertinent theoretics and various applications relevant to the analysis of financial statements by applying both finance and accounting principles. Readings and case studies applied to provide a contemporary perspective.

**Prerequisite:** Admission to the MS in Accounting program.

## **ACCT 5336. Gov & Not-For-Profit Acc. 3 Hours.**

This course provides an overview of financial accounting and reporting for governmental and not-for-profit entities. Governmental accounting coverage comprises fund accounting, budgeting and control, revenue recognition in governmental funds, accounting for business-type and fiduciary activities, fund-level and government-wide financial reporting, and governmental auditing. Accounting for private not-for-profit organizations (including charitable organizations, colleges and universities, and health-care entities) covers special issues such as accounting for contributions, classifications of net assets, and industry specific reporting.

**Prerequisite:** Admission to the MS in Accounting program.

**ACCT 5347. Managerial Accounting Applcatn. 3 Hours.**

Study and examination of managerial accounting applications that address contemporary managerial issues and problems. Topics include activity based costing, target costing, quality costs, environmental costing, capacity costing, theory of constraints, costing for lean production, and other areas. Cases and exercises are used to provide professional practice and experience in the development and use of management accounting information for decision making and the role of the management accountant as part of the management decision making team.

**Prerequisite:** Admission to the MS in Accounting program.

**ACCT 5352. Corp & Pass Thru Entity Tax. 3 Hours.**

A study of the Internal Revenue Code and related tax literature associated with corporate and pass through entity taxation. Students will learn the concepts of forming, operating and liquidating C Corporations, S Corporations, LLCs and Partnerships. Federal tax returns are prepared for C Corporations, S Corporations and Partnerships. Tax research is emphasized and integrated into each of the above areas. Students will obtain proficiency in the use of various internet and paper based tax services and in the examination of related contemporary accounting literature.

**Prerequisite:** Admission to the MS in Accounting program.

**ACCT 5355. Estate Planng,Trusts,Nonprofit. 3 Hours.**

Concepts of estate planning to enable tax minimized transmittal of property from one generation to the next generation or beyond. Topics to include: lifetime gifts, successive life estates, use of trusts, estate tax technical issues, tax research, formation and use of family partnerships, corporations, LLCs, and other business forms in conjunction with estate planning. Understanding of charitable entities/devices and their opportunities in estate planning. Exposure to other not for profit tax entities and their return problems. Understanding and preparation of federal tax forms 709, 706, 1041, and other related forms, including Texas related forms as applicable. Understanding of community property concepts related to estate planning issues. Understanding of property issues as related to estate planning issues. Understanding and proper use of trust devices and potential tax impact (both estate and income taxation).

**Prerequisite:** Admission to the MS in Accounting program.

**ACCT 5375. Erp Business Proc Integration. 3 Hours.**

This course utilizes the SAP R/3 information system paradigm as a model for examination and development of integrated business process solutions. The course examines the conceptual background, rationale, methods, and procedures commonly employed by businesses in developing and configuring integrated business systems. Cases and hands-on experience using SAP R/3 require students to configure a business process solution through integration of financial, controlling, production, materials management, sales and distribution, manufacturing, and other ERP process modules.

**Prerequisite:** Admission to the MS in Accounting program.

**ACCT 5379. Prof Ethics & Responsibility. 3 Hours.**

This course provides prospective accounting professionals an ability to apply philosophic moral theory to particular issues pertaining to the accounting profession. The course includes the examination of contemporary accounting literature related to ethical standards, ethical reasoning, integrity, objectivity, independence, and other core values. Emphasis is placed on dealing with controversial issues and examining the legal and professional responsibilities of public accountants. Topics also included are the examination of the state and AICPA Code of Professional Conduct and other governing authorities pronouncements, such as SEC, IRS, and similar such bodies. Case studies and exercises with professional responsibility and ethical considerations in ?real life? situations are interspersed throughout the curriculum.

**Prerequisite:** Admission to the MS in Accounting program and concurrent enrollment in ACC 5399.

**ACCT 5399. Advancd Auditng Theory & Pract. 3 Hours.**

This course examines the theoretical and application issues of contemporary auditing as identified in the literature and by recent professional pronouncements. Topics include internal control, control risk, legal liability of auditors, audit failure, audit risk, auditor responsibility for detection of fraud, and the evolving nature of the auditing profession in compliance with new audit standards. Case studies and exercises are used to address these and other topics of importance to professional auditing practice.

**Prerequisite:** Admission to the MS in Accounting program.