

# **Introduction to Economics**

ECO 2300.03 –Fall 2017

**Instructor:** George Samuels  
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**Office Hours:** Tu-Th: 7:30-8:00; MW 11:00-11:30; and by appointment.

**Required Text:** Bade/Parkin, *Foundations of Economics*, 8<sup>th</sup> ed.[older ed. will work]

**Description:** This is a broad based course designed to introduce the student to the primary principles in both microeconomics and macroeconomics. The first part of this course will overview the economic way of thinking and the primary tools used throughout all of economics. The second part of the course will cover the essential elements and principles of microeconomics, while the third part will cover the essential elements and principles of macroeconomics. Graphs and algebra will be used where necessary to develop the concepts central to economic theory.

**Learning Objectives:** The student will have learned to understand the fundamentals of economic thought and analysis. Students are taught to clearly perceive economic problems and analyze possible remedies.

**Evaluation:** There will be three examinations given during the semester. Exams will consist of multiple choice questions taken from class lectures and the textbook. The final exam will be comprehensive. Each exam will be weighted equally, and the highest grade will be counted twice in computing the average for the final grade. Only one (1) make-up exam allowed for the semester.

Letter grades will be assigned in the following manner:

Above 90%     A

80% to 89%	B
70% to 79%	C
60% to 69%	D
Below 60%	F

**Attendance Policy:** Regular and punctual class attendance is expected. If you miss an exam and have a verified medical or family emergency, then you will be allowed to take a comprehensive make-up exam at the end of the semester.

**Disabled Student Policy:** It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her disability, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program, or activity. Disabled students may request academic assistance when needed from a Committee for Continuing Academic Assistance for Disabled Students by visiting the Counseling Center.

**Student Absences on Religious Holy Days:** The student must notify the instructor of each scheduled class that he/she would be absent from for a religious holy day by the 15<sup>th</sup> calendar day after the first day of the semester. Request forms are available in the Department of Economics office in SH 232. The form must be completely filled out and personally presented to the instructor or sent certified mail, return receipt requested, within the time limits established. The student and the instructor will agree on a time that missed assignments must be completed.

**Cell Phone Policy:** No cell phone use during class (voice, text, or email). If student expects emergency contact, notify instructor before class.

# INTRODUCTION TO ECONOMICS

## COURSE SCHEDULE

Chapter Title	Chapter Number	
Getting Started	1	Aug 24
The Economic Problem	3	Aug 29
Demand and Supply	4	Aug 31;Sept 5,7,12
Elasticities of Demand and Supply	5	Sept 14,19
Production and Costs	14	Sept 21,26,28
Exam I	1,3,4,5,14	Oct 3
Perfect Competition	15	Oct 5,10,12
Monopoly	16	Oct 17,19
GDP: A Measure of Total Production and Income	21	Oct 24
Jobs and Unemployment	22	Oct 26
Exam II	15,16,21,22	Oct 31
The CPI and the Cost of Living	23	Nov 2
Potential GDP and the Natural Unemployment Rate	24	Nov 7
The Monetary System	27	Nov 9,14
Money, Interest and Inflation	28	Nov 16,21
Aggregate Supply and Aggregate Demand	29	Nov 28,30
<u>Final</u>		

