

SYLLABUS

ECO 3357: Intermediate Microeconomics Fall 2017

Dr. Donald G. Freeman

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Course Description: Pricing and output policies of firms, resource pricing, and distribution under condition of perfect competition, monopoly, oligopoly, and monopolistic competition Prerequisite: ECO 2300 or 2301.

Learning Objectives: Upon completion of this course, the student will have learned

1. How consumers use prices to make decisions regarding what they buy.
2. How producers use prices to make decisions regarding what they sell.
3. How markets determine prices.
4. What happens when markets fail.

Text: Pindyck and Rubinfeld, *Microeconomics* (8th most recent, but just about any edition). ***You will need the book to do well in this course!***

Other Resources: Tutoring is available; hours and room TBA.

Grading: Your grade will be determined by your performance on four exams. Each exam will be worth 100 points.

Grade Determination:

- A: 360 points (90% of 400)
- B: 320 points (80% of 400)
- C: 280 points (70% of 400)
- D: 240 points (60% of 400)
- F: Below 240 points.

Note: There is no "rounding". 319 points, for example, is still a "C".

There are **no make-ups** for missed exams. If you miss an exam or if you wish to make up a previous exam, you may retake one of the previous three exams at the time of the final. I will allow some extra time for those choosing this option.

Attendance: I will take attendance at the beginning of each class period at least until I learn your name.

Student Absences on Religious Holy Days Policy

Section 51.911(b) of the Texas Education Code requires that an institution of higher education excuse a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence.

University policy 861001 provides the procedures to be followed by the student and instructor. A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each instructor involved a written statement concerning the religious holy day(s). This request must be made in the first fifteen days of the semester or the first seven days of a summer session in which the absence(s) will occur. The instructor will complete a form notifying the student of a reasonable time during which the missed assignments and/or examinations are to be completed.

Rules of the Road:

- X No eating, no dipping, no headgear.
- X No cheating will be tolerated. Cheaters receive automatic F. NO exceptions.
- X If you must leave in the middle of class, do not re-enter. Be on time.
- X University cell phone/electronic device policy strictly enforced. (Posted on Blackboard).

Homework:

I will post practice quizzes that will be reviewed in class prior to each of our exams. The practice quizzes will serve as a guide to the material that will appear on the real thing.

Americans with Disabilities Act:

SHSU adheres to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations for students with disabilities. If you have a disability that may affect adversely your work in this class, then I encourage you to register with the SHSU Counseling Center and to talk with me about how I can best help you. All disclosures of disabilities will be kept strictly confidential.

NOTE: no accommodation can be made until you register with the Counseling Center.

TENTATIVE SCHEDULE

| <u>Week</u> | | <u>Topic</u> | <u>Chapter</u> |
|-------------|---------------|--|----------------|
| 1 | | Introduction | - |
| 2 | | Consumer Choice | 3 |
| 3 | | Consumer Choice | 3 |
| 4 | | Individual & Market Demand | 4 |
| 5 | Exam 1 | Individual & Market Demand | 4 |
| 6 | | Production | 6 |
| 7 | | Costs | 7 |
| 8 | | Competition | 8 |
| 9 | Exam 2 | Competition | 8 |
| 10 | | Competitive Markets | 9 |
| 11 | Exam 3 | Monopoly | 10 |
| 12 | | Externalities & Public Goods | 18 |
| 13 | | Asymmetric Information | 18/17 |
| 14 | | Asymmetric Information | 17 |
| 15 | | Final Exam: 3357-02: Dec 7 @ noon; 3357-03: Dec 4 @ 1 pm. | |