

DEPARTMENT OF ECONOMICS AND INTERNATIONAL BUSINESS

Economics 4353.01 Economics of Sports Fall 2017

PREREQUISITES: ECON 2300 or ECON 2301 or ECON 2302

T and TH 9:30 – 10:50 a.m.

Professor: Donald Bumpass

Office: Smith Hutson 241C

Office Hours: M - TH 8:30 – 9:30 and by appointment

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REQUIRED TEXT:

The Economics of Sports, M. Leeds and P. von Allmen, Addison Wesley, Routledge, 5th edition, 2016.

COURSE DESCRIPTION:

This course will apply economic principles to sports. Economic aspects of sports include demand and supply, advertising, team output decisions, labor markets, league/conference organization, role of government. Prerequisite ECON 2300 or 2302 (formerly ECO 230 or 233). Credit 3 hours.

LEARNING OBJECTIVES:

The primary objective of the course is to introduce the student to economic concepts related to sports.

“Each student will learn:

1. factual knowledge about the economy.
2. fundamental principles, generalizations, and theories underlying economic analysis.
3. to apply economic principles to improve thinking, problem solving, and decision-making to sports.
4. specific skills associated with microeconomics, industrial organization, public finance, labor economics.
5. the role of markets, profits in a market economy.”

COURSE EVALUATION PROCESS

Tests

There will be four (4) tests, which includes the final, during the semester. Each exam will be weighted equally with a maximum point value of 100 points for each exam. Exams will ordinarily be some combination of multiple choice, problems, essay, and/or problem oriented essay questions. The final test (test 4) is comprehensive. All exams will consist of material covered in class as well as material contained in the assigned text and not specifically covered in class.

Make-up Test

In the event that a student is absent for a scheduled test, a single makeup test will be given toward the end of the semester.

Quizzes

During the term, three (3) take home quizzes will be assigned. Quizzes will have a total value of 75 points. Ten points will be deducted for each day the quiz is late. The instructor reserves the right to assign quiz material to be completed "in class."

Attendance Policy

Regular and punctual class attendance is expected. Habitual tardiness or leaving class early may result in a student absence. Tests and quizzes are based on class presentations and text materials. A student can earn a maximum of 25 points based on class attendance.

Classes Missed	Points
0-2	25
3	15
4	05
5 or more	00

Course Grade

Final grades will be based on the percentage of total points, out of 500 total possible points, obtained during the term. Averages will be determined as follows:

60% - three (3) tests
20% - comprehensive final test
15% - quizzes
5% - attendance

Letter grades will be assigned in the following manner:

90% and above	A
80% to 89%	B
70% to 79%	C
60% to 69%	D
Below 60%	F

University policies for students: <http://www.shsu.edu/syllabus/>

RULES FOR CLASS CONDUCT (INCLUDING CELL PHONES AND ELECTRONIC DEVICES)

The use by students of electronic devices that perform the function of a telephone or text messenger during class-time may be prohibited if deemed disruptive by the instructor to the conduct of the class. Arrangements for handling potential emergency situations may be granted at the discretion of the instructor. Failure to comply with the instructor's policy could result in expulsion from the classroom or with multiple offenses, failure of the course.

Any use of a telephone or text messenger or any device that performs these functions during a test period is prohibited. These devices should not be present during a test or should be stored securely in such a way that they cannot be seen or used by the student. Even the visible presence of such a device during the test period will result in a zero for that test. Use of these devices during a test is considered de facto evidence of cheating and could result in a charge of academic dishonesty.

Students are not allowed to use cell phones in class. Please turn them off as you enter the classroom and keep them stored out of sight. To maintain a proper academic learning environment in the classroom, here are some rules:

- **ALL cell phones and electronic devices are to be turned OFF and put away** so there will be no phones going off or be seen out, as well as no web surfing, instant messaging or texting during the class period.
- Do not read newspapers or other materials during class.
- Do not work on any other class assignments during the class.
- Don't make conversation with your neighbors during class. This bothers everybody else. Save the chatter for after class. If you have something to contribute to lecture, please raise your hand until you are acknowledged.
- Students who sleep in a class or read non-class materials in class disrupt the course. There is a great difference between "active listening" and ignoring the activities of a class session.

Violations of any of the above will result in points being deducted (2.5 points deducted for each violation) from your class point total at the discretion of Professor Bumpass.

GUIDE FOR PREPARING FOR TESTS AND PUZZLES

Before the Test:

Form a study group with other students. Keep the group small and your meetings brief. Reserve time for study on your own.

Gain access to old exams given by the same teacher--if possible. Specific questions will vary from year to year, but the test's structure and content will likely be similar.

Take a vigorous walk or swim--to shake pre-test anxiety.

Multiple Choice Tests:

Read every answer.

If two choices are very similar, the answer is probably neither one of them.

If two choices are opposite, one is probably correct.

Follow your first impulse--unless you are SURE you are wrong.

The answer is usually wrong--if it contains ALL, ALWAYS, NEVER or NONE.

The answer is often right if it contains SOMETIMES, PROBABLY, or SOME.

Eliminate obviously wrong answers--when you don't know the right answer.

Essay/Short Answer Tests:

Reread the question and underline the verbs. Then follow directions exactly. You'll lose points if you "explain" when you're asked to "argue"...or "describe" when asked to "compare and contrast." Make an outline. It doesn't need to be formal or elaborate. (You can skip the Roman numerals). A simple list of abbreviated words will do. Point: Make sure you include everything you need and want to say—in order.

Time Management and Your Semester

The key to managing your time and having a productive semester is planning ahead.

The following are some tips that can help you manage your time better and get all your tasks completed on time:

1. Use a calendar that allows you to see a week at a time.
2. On your calendar, record all set activities for the semester: committee meetings, professional conferences, projects exams, class texts, etc.
3. As you learn of appointments, other meetings, or activities, add them to your calendar immediately.
4. Make a list of major projects you have set for yourself for the semester.
 - a. Set priorities for your projects.
 - b. Break big projects into smaller tasks.
5. Make a daily list of things you need to do (include both work and non-work items).
 - a. Prepare your list at the same time each day.
 - b. List phone calls you need to make.
 - c. List on-going projects.
 - d. List appointments or meetings to schedule.
 - e. Set priorities for your daily list.
 - f. Move forward to the next day any items you did not complete.
6. Make time for recreational activities. Using your calendar and lists can help reduce stress by helping you stay organized. You do not have to worry about forgetting a project or not having enough time to finish a project by its deadline because you have planned effectively.

ECONOMICS OF SPORTS

Economics 4353
COURSE OUTLINE
Fall 2017

Week	Date	Chapters	Topics
1	8.24	1	Introduction; Overview of Economic Concepts
2	8.29 - 8.31	2	More Demand and Supply; Statistics
3	9.5 - 9.7	3	Test 1 Profit Seeking Firms; Test 1: 1-3, class notes
4	9.12 - 9.14	4	Monopoly and Antitrust
5	9.19 - 9.21	5	Competitive Balance
6	9.26 - 9.28	6	Public Finance
7	10.3 - 10.5	7	Costs and Benefits
8	10.10 - 10.12	Test 2	4-7 and class notes
9	10.17 - 10.19	8	Labor Markets
10	10.24 - 10.26	8	More on Markets
11	10.31 - 11.2	9	Labor Unions
12	11.7 -11.9	10, Test 3	Discrimination; Test 3: 8-10 and class notes
13	11.14 - 11.16	11	College Sports
14	11.21	11	More on Not for Profits
	11.22 – 26		Thanksgiving Holidays
15	1.28 - 11.30		Special Topics
16	12.4 – 12.7	Test 4	Final Examination Week: Thursday, 12.7.2017 9:30–11:30 a.m. Chapter 11, class notes, and selected comprehensive material.