

Sam Houston State University
College of Business Administration
Department of Accounting

Course Syllabus-Accounting 3353
FALL 2017

COURSE NUMBER: Accounting 3353

COURSE TITLE: Income Tax Accounting

PREREQUISITES: Accounting 2301 & 2302 (minimum grade C)

INSTRUCTOR: Diane J. Green

OFFICE: S-H 311G

OFFICE HOURS: M & W 10-12

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REQUIRED TEXT: South-Western Federal Taxation: **Individual Income Taxes**
2018 Edition (LOOSE), ISBN: 9781337588034

Publisher: Cengage Author: Hoffman, et. al.

COURSE DESCRIPTION: The primary emphasis of this course is on basic tax concepts and the income taxation of individuals. Emphasis is placed on tax compliance and tax planning.

LEARNING OBJECTIVES:

At the completion of this course students are expected to have a sound technical and conceptual foundation of the federal tax system as it applies to individuals. Additionally, students will have a better understanding of the impact of tax laws on daily activities and how tax laws affect business and financial decisions. Students will learn to apply tax law to both compliance and planning problems/situations. Specifically, students are expected to know the filing requirements and basic tax formula used to compute tax liability, the concept of gross income, deductions, credits, property transactions, and alternative minimum tax—as they apply to individuals.

EVALUATION PROCESS:

Examinations—There will be 3 unit exams worth 100 points each and a final examination worth 150 points each. ***NO Make-up Exams:*** If 2 or more exams are missed, you will receive an F in the course. **NOTE:** You will be allowed to drop the lowest of your first 3 unit exams. ***All students must take the final.***

Homework Problem Assignments— It is your responsibility to “attempt to work and complete” the problems. Your efforts to solve the problems on your own will be reflected in your exam score. Points **will not** be awarded for homework. Time will not permit me to go over all HW problems in class. For those problems I don’t go over in class, I will answer any questions you may have, if requested to do so. Problem solutions will be posted Blackboard.

Daily Work: Daily work may include both “in” and “out of” class assignments, including (but not limited to) extra problem assignments, chapter quizzes. The due date for “out of class assignments” will be announced when the assignment is made. **NO LATE OR MAKE-UP OF DAILY WORK ASSIGNMENTS WILL BE ACCEPTED/PERMITTED.** Although the total points on daily work assignments during the semester MAY exceed 100, *no student will be awarded more than 100 points.*

Tax Returns: Tax Return assignment(s) may be individual or partnership. If partnership assignment, you will voluntarily form a partnership of 2 partners (students). Each partnership is responsible for completing, in good form, the tax return. The nature of these assignments is **compliance**: you will assume the role of tax return preparers and will prepare your client's tax return. Each partnership will turn in a return. The numerical score assigned to your return will be multiplied by 2 (the number of partners). Based on your partnership's **allocation sheet**, you must tell me how to allocate the points. Example: Assume Partnership #1 received a score of 30 (out of 33) on their return. This score would be multiplied by 2 to give 60. If the allocation sheet specified 60% and 40% for each partners respectively, the points would be allocated as follows: $60 \times .60 = 36$ (limited to max of 33) and $.40 \times 60 = 24$. In this case, of the 60 points possible, only 57 were assigned: 33 and 24. You will have 3 returns at 33 or 34 pts each for a total of 100 pts. **NO LATE TAX RETURNS WILL BE ACCEPTED. PARTNERSHIP RETURNS SUBMITTED BY A SOLE PROPRIETORSHIP (STUDENT WITHOUT A PARTNER) WILL BE PENALIZED 15 POINTS PER RETURN.**

Grade Distribution—The semester's grade distribution will be figured on the unit exams (excluding the one dropped), the Daily Work, Tax Returns, and the Final Exam for a maximum of 550 points. The grade achievement levels will be 90%, 80%, 70%, 60%, for A, B, C, and D, respectively. Any score below 60% is an F.

RELIGIOUS HOLY DAYS POLICY:

Students who are absent from class for observance of a religious holy day will be allowed to take an examination or complete an assignment scheduled for that day within the next two class days of returning to class. The student, not later than the 3rd day after the first day of the semester, must notify the instructor of each scheduled class day that he/she would be absent for a religious holy day.

DISABLED STUDENT POLICY:

It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her handicap, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program, or activity. Handicapped students may request academic assistance when needed from a committee for continuing Academic Assistance for Disabled Students by visiting the director of the Counseling Center in the Lee Drain building annex or by calling EXT. 1720.

ATTENDANCE POLICY:

Roll will be checked at each class meeting: I expect you to be here! Additionally, I expect you to arrive on time, not to leave and come back to the classroom during class, not to leave class early, not to talk when someone else is talking, not to read the newspaper, or work on other class assignments during class. I expect you to remember to turn your cell phone off and pack it away (in back pack, purse, etc.) when you enter the classroom. I expect you to adhere to, COBA's policy which states "no drinks (except bottle water) or /food in classroom." Above all, I expect you to come to class prepared, to participate in class discussions, and be respectful of others. For students who demonstrate such **PROFESSIONAL BEHAVIOR**, I will add **10 points** to your final grade.

OTHER:

Academic Honesty—"Students are expected to maintain complete honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action." Code of Student Conduct and Discipline, Section 5.3, as printed in Guidelines.

Drop Date: Last day to drop course without a Q is September 8; last day to Q Drop is November 10; and last day to resign is December 01.

