

**ADVANCED ACCOUNTING I (ACCT 4315)**  
**Fall 2017**

**INSTRUCTOR:** Jeff Miller, PhD, CPA, CIA  
**OFFICE:** Smith-Hutson Business Building 305F  
**OFFICE HOURS:** Monday: 11:20 am - 12:20 pm  
Tuesday: 9:00 am – 11:00 am  
Wednesday: 11:20 am - 12:20 pm and 3:30 pm – 5:30 pm  
**E-MAIL:** [jrmiller@shsu.edu](mailto:jrmiller@shsu.edu)  
**OFFICE PHONE:** 936-294-2490

**REQUIRED TEXTS:** Advanced Accounting I (2018 ed) by Miller (Book is available only at the SHSU Bookstore; bring this book to each class.)  
Financial Accounting: Objective Questions and Explanations (19<sup>th</sup> ed.) by Gleim (ISBN #978-1-61854-023-2)  
Advanced Accounting (13<sup>th</sup> edition) by Beams, Anthony, Bettinghaus, & Smith (eTextbook: ISBN: 978-0-13-447214-0 → should be free to SHSU students)

**OPTIONAL TEXT:** Intermediate Accounting by Spiceland, Sepe, & Nelson (8<sup>th</sup> ed) (You should already have this or another intermediate accounting book.)

**PREREQUISITE:** ACCOUNTING 3314 *with a grade of C or higher*  
**CALCULATORS:** Any 4-function calculator may be used on the exams. In any case, programmable calculators are not permitted on exams.  
**PHONES:** Phones should be put away during class and exams.

**COURSE DESCRIPTION:** A study of various special reporting topics in financial accounting, this course surveys financial statement presentation and disclosure requirements for special areas of income recognition and accounting changes, dilutive securities, earnings per share calculations, reporting for business segments and interim periods, and accounting and reporting standards for partnerships. The course also covers multinational enterprises, including foreign currency transactions and financial instruments and translation of foreign entity statements.

**OBJECTIVES:** After completion of ACCOUNTING 4315, you should be able to:

1. Describe the similarities and differences between the ethical codes of conduct of the AICPA, IMA, FEI, and IIA.
2. Measure and report income and assets from long-term contracts and other special areas of income recognition.
3. Identify and report various accounting changes and analyze and correct errors.
4. Account for dilutive securities and calculate and report earnings per share.
5. Apply current GAAP to financial reporting on an interim basis and to the reporting of segment information.
6. Account for foreign currency transactions and forward exchange contracts and be able to translate and remeasure financial statements of foreign subsidiaries into U.S. dollars.
7. Account for the formation, profit and loss allocation, ownership changes, and liquidations related to partnerships.

Day	Class Discussions	Assignments*
	<b>Intermediate Accounting Text</b>	
23-Aug	Introduction to Course	
28-Aug	Ethical Issues	
30-Aug	5 - Revenue Recognition and Profitability Analysis	Read Ch 5
4-Sep	<b>Labor Day Holiday</b>	
6-Sep	5 - Revenue Recognition and Profitability Analysis	G(21.1) 1-19
11-Sep	5 - Income Measurement and Profitability Analysis	G(21.3) 1-4; G(29.5) 1-4; G(29.6) 3-8
13-Sep	20 - Accounting Changes and Error Corrections	Read Ch 20
18-Sep	20 - Accounting Changes and Error Corrections	G(18.1) 1-5; G(18.2) 1-5
20-Sep	20 - Accounting Changes and Error Corrections	G(18.3) 1-5, 10-12
25-Sep	<b>Exam 1</b>	Study Hand-Outs #1-40 & Assignments
27-Sep	19 - Stock-Based Compensation and Earnings Per Share	Read Ch 19
2-Oct	19 - Stock-Based Compensation and Earnings Per Share	G(16.1) 1-15
4-Oct	19 - Stock-Based Compensation and Earnings Per Share	G(16.2) 1-10
9-Oct	19 - Stock-Based Compensation and Earnings Per Share	G(16.2) 11-20
11-Oct	19 - Stock-Based Compensation and Earnings Per Share	TBA
16-Oct	Segment and Interim Reporting & the SEC	G(25.1) 1-11
18-Oct	Segment and Interim Reporting & the SEC	G(25.2) 1-4
23-Oct	<b>Exam 2</b>	Study Hand-Outs #41-80 & Assignments
	<b>Advanced Accounting Text</b>	
25-Oct	12 - Derivatives and Foreign Currency Transactions	Read Ch 12 (AT)
30-Oct	12 - Derivatives and Foreign Currency Transactions	G(26.2) 1-8
1-Nov	13 - Accounting for Derivatives and Hedging Activities	Read Ch 13 (AT); G(10.6) 1-5
6-Nov	14 - Foreign Currency Financial Statements	Read Ch 14 (AT)
8-Nov	14 - Foreign Currency Financial Statements	G(26.1) 1-19
13-Nov	<b>Exam 3</b>	Study Hand-Outs #81-120 & Assignments
15-Nov	16 - Partnership Formation, Operation, and Changes	Read Ch 15 (AT); G(23.1) 1-6; G(23.2) 5, 6
20-Nov	16 - Partnership Formation, Operation, and Changes	G(23.3) 3-6; G(23.4) 3-4
22-Nov	<b>Thanksgiving Holiday</b>	G(23.4) 3-4; AT(15) Ex 15-1, 15-2
27-Nov	17 - Partnership Liquidation	Read Ch 16 (AT)
29-Nov	17 - Partnership Liquidation	G(23.5) 1, 4, 5
4-Dec	<b>Final Exam @ 1 p.m. for the 12:30 MW class - SHB 331</b>	Study Hand-Outs #121-150 & Assignments
4-Dec	<b>Final Exam @ 3:30 p.m. for the 2:00 MW class - SHB 331</b>	Study Hand-Outs #121-150 & Assignments

\*Note: G(#.#) = chapter and section number in Financial Accounting by Gleim (19th ed)  
AT(#) = chapter number in Advanced Accounting by Beams et al. (13th ed)

**Basis for Grade:**

Exam 1	100	points
Exam 2	100	points
Exam 3	100	points
Final Exam (Exam 4)	100	points
Quizzes/Assignments	70	points
Participation/Attendance	<u>30</u>	points
	<u>500</u>	points

**Letter Grade Based on Total****Accumulated Points:**

A	450	to	500	points
B	400	to	449	points
C	350	to	399	points
D	300	to	349	points
F	0	to	299	points

**MAKE-UPS:** Each exam is to be taken on the day scheduled. If a student misses an exam, a comprehensive exam will be given to make-up for the points missed. No provision is given for missing more than one exam. Please contact your instructor if you know that you will be missing an exam. Other arrangements may be possible.

**ASSIGNMENTS & QUIZZES:** Homework assignments are due on the assigned date, which is normally the class period after they have been assigned. In addition, quizzes are usually announced the class period before they are given. Therefore, if you miss a class, you will need to find out if anything is due at the beginning of the next class period. You may want to get the contact information from a classmate in case you miss class.

**ATTENDANCE:** Your participation grade is based mostly on attendance. Each student is allowed three absences before points are deducted from the participation grade. Each additional absence will count 3 points off your participation grade. Therefore, with extreme absenteeism, one could end up with a negative grade. Except for University excused absences, the reasons for absences are not evaluated. If you leave during class, you may be assessed ½ of an absence. If you leave early and do not come back, you will be counted absent for the day. In addition, if you carry on conversations with other students, use your cell phone in class, or work on assignments in class, you may be counted absent for the day. Tardiness will have some effect on this grade, so try to be on time. If you come in late, please let me know so that you will not be counted as absent. Computers and phones may not be used during class.

If you miss class, please get the class notes from a classmate. I do not let students copy my lecture notes. I also will not repeat the lecture to those who missed class.

**STUDENT CODE OF CONDUCT:** All students are expected to engage in all academic pursuits in a manner that is above reproach. Students are expected to maintain honesty and integrity in the academic experiences both in and out of the classroom. Cheating on exams or other course work is not fair to students who are honestly studying. Providing or receiving information about problems that are on an exam is also considered cheating. Any student found guilty of dishonesty in any phase of academic work will receive, at a minimum, a failing grade for the exam or other course work. Failing the course will also be considered an option. Cheating is also subject to disciplinary action from the University. The University and its official representatives may initiate disciplinary proceedings against a student accused of any form of academic dishonesty including, but not limited to, cheating on an examination or other

academic work which is to be submitted, plagiarism, collusion and the abuse of resource materials. Please see the following for more detailed information on dishonesty:

<http://www.shsu.edu/dotAsset/728eec25-f780-4dcf-932c-03d68cade002.pdf>.

The use by students of electronic devices that perform the function of a telephone or text messaging during class-time is prohibited in this class. Arrangements for handling potential emergency situations may be granted at the discretion of the instructor. Failure to comply with the instructor's policy could result in expulsion from the classroom or with multiple offenses, failure of the course. Use of a telephone or any type of device that can text or take photos during a test period are also prohibited. These devices should not be present during a test or should be stored securely in such a way that they cannot be seen or used by the student. Even the visible presence of such a device during the test period may result in a zero for that test. Use of these devices during a test is considered de facto evidence of cheating and could result in a charge of academic dishonesty.

**STUDENTS WITH DISABILITIES:**

It is the policy of SHSU that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic of the university. Further, they shall not be denied the benefits of these nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance should visit with the Office of Services for Students with disabilities located in the Counseling Center. Please see *Student Syllabus Guidelines* at <http://www.shsu.edu/syllabus/>.

**RELIGIOUS HOLY DAYS:**

Section 51.911(b) of the Texas Education Code requires that "an institution of higher education excuse a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose." Students remain responsible for all work. If you have to miss class or an exam due to a religious observance, please let your instructor know and also see *Student Syllabus Guidelines* at <http://www.shsu.edu/syllabus/>.

**FINAL NOTE:**

I want this course to be an enjoyable, yet challenging and rewarding experience. As your instructor, I wish to assist you in any way that I can. Please do not hesitate to call upon me. I would like to ask an important favor. If you have any problems with any aspect of this course, please contact me. I will be glad to talk to you about your progress in the course or any other matters you wish to discuss. Thank you.