# SAM HOUSTON STATE UNIVERSITY COLLEGE OF BUSINESS ADMINISTRATION Department of General Business and Finance

# **BUAD 3355 Course Syllabus Fall 2017**

Course Number: BUAD 3355 Course Title: Business Law

Prerequisites: None

Professor: Jim Squyres, Esq. Phone: provided ASAP

**Email address:** 

Office: BA 200 K

Office Hours: Monday and Wednesday, 10:50 am until 12:30 pm, and 1:50

pm until 4:30 pm. In addition, I am available to meet with you by appointment if the posted office hours are not convenient for you. Please contact me so that we can

schedule a mutually convenient time to meet.

#### Communication with the Professor:

I am available to meet with you almost any time by appointment. Please feel free to contact me to schedule a time to meet with you if the posted office hours are not convenient for you.

#### **Required Texts:**

West's Business Law, 14<sup>th</sup> Edition by Clarkson, Miller, and Cross. West Publishing Company. Consider the condensed version.

# **Course Description:**

The focus of this course is on areas of modern commercial law as needed by business professionals in conducting business transactions in buying and selling goods and services. Common law contracts and negotiation strategies are presented. An examination of the Uniform Commercial Code includes sales law, leasing, commercial paper — negotiable instruments, commercial storage and distribution of goods, and transfer of securities. Creditor's rights and U.S. Federal Bankruptcy Code are also covered.

#### **Course Objectives:**

At the end of the course the student will be able to:

- Develop and recognize legal problems.
- Recognize when federal and state laws impinge on personal and professional decision-making.
- Develop the analytical thinking process through the application of legal concepts in the resolution of legal disputes.
- Have the ability to research current law, rules and regulations related to specific disputes.

# **Topics Covered:**

•	Nature and Terms	General Knowledge
•	Agreement	"
•	Consideration	"
•	Capacity and Legality	"
•	Genuineness of Assent	"
•	Statute of Frauds	"
•	Third Party Rights	"
•	Performance and Breach	"
•	Breach of Contract/Remedies	"
•	Formation of Sales Ks	"
•	Title, Risk and Insurable Interest	"
•	Warranties and Product Liability	"
•	Negotiable Instruments	"
•	Checks and the Banking System	"
•	Creditors Rights and Remedies	"
•	Bankruptcy/DTPA	и

# Religious Holy Days Policy:

Students who are absent from class for observance of a religious holy day will be allowed to take an examination or complete an assignment scheduled for that day within one (1) week of returning to class. The student, not later than the 15<sup>th</sup> calendar day after the first day of the semester must notify the instructor of each scheduled class day that he/she would be absent for a religious holy day.

# **Handicapped Student Policy:**

It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her handicap, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program or activity. Handicapped students may request academic assistance when needed from a Committee for Continuing Academic Assistance for Disabled Students by visiting the Director of the Counseling Center in the Lee Drain Building Annex, or by calling ext. 1720.

### **Attendance Policy:**

Attendance in this class is expected as is stated in the Sam Houston State University catalog. Absences in excess of eight (8) hours will result in a failure. In this class that 8 hours is equivalent to 6 class absences. There are no excused/unexcused absences, you are either here or you are not.

Also, those who miss a substantial number of classes will penalize themselves by missing material that will be discussed in class that may not appear in the text, and over which the class will be tested. In this class you are encouraged to attend every class even if you are late. Please do not hesitate to come to class. You will be penalized for arriving to class late, but you will still have access to all testable information.

I will take attendance of the class via a roll sheet. If you are not in your seat when attendance is taken, you are considered "late" for that period. Three "lates" will result in one (1) absence.

This system is automatic. No "permission" is given to miss a class – this system permits a reasonable number of absences for sickness, etc. It is not necessary to inform me if you plan or cannot attend class on a given day. **However, if you need to leave class early please inform me prior to class.** 

#### Extra Credit:

Extra credit will be available throughout the semester. Please get with me about details.

#### Classroom Policies:

In order to facilitate a positive classroom environment, please observe the following:

- Class will start promptly at the assigned time.
- Do not cause disruptions in class or you will be asked to leave.
- This is a professional environment, but I will allow you to wear hats in class as long as there are no problems. You will have to remove them for exams.
- No cell phones permitted during class.

#### **Grading Policy:**

Grades will be based on the following:

Two (2) Exams:

One (1) Final:

One (1) Paper:

Class Participation, Daily Work, Reading

25% of your grade
25% of your grade
25% of your grade
25% of your grade

89.5% + = A 79.5% - 89.499% = B 69.5% - 79.499% = C 59.5% - 69.499% = D <59.5% = F

- STRICT POLICY ON EXAMS! If you miss an exam for any reason, your final exam will be weighted heavily. If you miss more than one exam, you will receive an F in the course.
- If you arrive LATE for an exam: If you arrive after the first person has handed in their exam you will NOT be allowed to take the exam. You will have to take a comprehensive final. As stated above, if you miss more than one exam, you will receive an F in the course.
- For exam purposes you are responsible for <u>all material in the text</u> as well as all material discussed in class.

# Business Law GBA BUAD 3355: Reading and Examination Schedule

Warning: This schedule is tentative and changes can be expected.

Class	vvarning: <b>Date</b>	Chapter- Business Law	Notes
1	1/15	First Class Meeting	110100
2	1/20	MLK Day	
3	1/22	Preassessment	
4	1/27	Chapter 10 – Nature and Terms	
5	1/29	Chapter 11 – Agreement	
6	2/3	Chapter 12 – Consideration	
7	2/5	Chapter 13 – Capacity and Legality	
8		Chapter 14 – Mistakes, Fraud, and	
İ		Voluntary Consent (Genuineness of	
ı		Assent)	
9	2/12	Exam 1	
10	2/17	Chapter 15 – Statute of Frauds	
11	2/19	Chapter 15	
12	2/24	Chapter 16 – Third Party Rights	
13	2/26	Chapter 17 – Performance/Discharge	
14	3/3	Chapter 18 – Breach of Contract	
15	3/5	Exam 2	
16	3/10-3/14	Spring Break	
17	3/17	Chapter 19 – Formation of Sales Ks	
18	3/19	Chapter 19	
19	3/24	Chapter 20 – Title, Risk and Insurable Interest	
20	3/26	Chapter 21 – Performance and Breach	
		of Sales and Lease Ks	
21	3/31	Chapter 22 – Warranties/ Product Liability	
22	4/2	Exam 3	
23	4/7	Chapter 24 – The Function and Creation of Negotiable Instruments	
24		Chapter 25– Transferability and Holder	
_ ·	4/9	In Due Course	
25	4/14	Chapter 25	
26	4/16	Chapter 26 – Liability, Def. and	
İ		Discharge	
27	4/21	Chapter 27 – Checks/Banking System	
28	4/23	Chapter 28 – Creditors Rights and	
20	4/28	Remedies Chapter 29 – Secured Transactions	
29 30	4/20		
30	4/30	Chapter 30 – Bankruptcy/DTPA and Review for Final Exam	
31	TBA	FINAL EXAM	