



## SYLLABUS

# **ECON 2301: Principles of Macroeconomics An Online Course Spring 2018**

### **Instructor Information**

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**Office Hours**: Although the students will be able to contact and interact with me via phone, fax, e-mail, and Skype, they can also visit with me during my office hours. My office hours are:

Monday and Wednesday: 3:30 – 5:00 p.m.

Tuesday: 2:00 – 5:00 p.m.

Thursday: 1:00 – 3:00 p.m.

Friday: *By appointment*

I will post announcements and send emails about an upcoming assignment or test in advance.

**Course Description**: This introductory course in macroeconomics focuses on the functioning of the overall economy. The goal is to explain the economy-wide changes that affect many households, firms, and markets simultaneously. In order to achieve this goal, it first discusses some of the data that economists and policymakers use to monitor the performance of the overall economy, such as gross domestic product (GDP), general price level and inflation, unemployment rate, and interest rate. This course uses an analytical framework that consists of simplified models to explain the issues of economic growth and business cycle fluctuations. It also briefly discusses macroeconomic policy debates and selected issues in international trade and finance.

**Course Objectives**: The student will have learned to

- (i) understand fundamental principles, generalizations, and theories to develop an understanding of how the overall economy works;
- (ii) gain factual knowledge about the basic institutions of the U.S. economy that influence overall economic outcomes through monetary and fiscal policy;
- (iii) apply course materials to improve thinking, problem solving, and decisions.

Required Textbook: **Foundations of Economics** (Eighth Edition) *by* Robin Bade and Michael Parkin, Pearson.

Blackboard: Syllabus, PowerPoint Lecture Slides, Practice Question Sets, and Quizzes will be uploaded on Blackboard. Also, the grades will be posted on it.

Tutoring: Tutors are available to help the students with the lectures and review materials between 11:00 a.m. – 4:30 p.m. in Room # SHB 108, Monday through Friday.

Evaluation:

#### *Exam*

There will be three midterm exams and a final exam. The final exam is mandatory. However, the student may choose not to take *or* miss one midterm. If he/she takes all three midterm exams, the best two will be counted towards his/her course grade. Each of the best three midterm exams will count 20% of the final grade. Each midterm exam will consist of 40 multiple choice questions and the maximum grade points will be 20. The final exam will consist of 60 multiple choice questions and the maximum grade points will be 30. ProctorFree software will be used to administer the exams. Detailed Instructions are posted separately on Blackboard.

#### *Quiz*

There will be 12 quizzes. Each quiz will consist of 10 multiple choice questions. The best 10 quizzes (out of 12) will count 30% of the overall grade. Each quiz will be graded on a scale of 0 - 3 points.

Under no circumstances will individual extra credit assignments be given, as it is not fair to other students.

At the end of the semester, the grade points received in the best 2 midterm exams, best 10 quizzes, and the final exam will be added and a letter grade will be assigned according to the following scale:

Total of best four exam scores and in-class quiz scores	Letter Grade
90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
Below 60	F

### Course Policies:

1. Students are expected to submit their assignments and exams by the due time and date as specified in the course calendar below. Every week, I will send reminders to students' SHSU email accounts. Under no circumstances, I will extend the due date and time for an individual student.
2. The instructor is not responsible for technical issues relating to this course. For any technical problem, please contact the Delta Center at 936-294-2780 or [delta@shsu.edu](mailto:delta@shsu.edu).
3. Academic Dishonesty: All students are expected to engage in all academic pursuits in a manner that is above reproach. Students are expected to maintain honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action. The University and its official representatives may initiate disciplinary proceedings against a student accused of any form of academic dishonesty including but not limited to, cheating on an examination or other academic work which is to be submitted, plagiarism, collusion and the abuse of resource materials. For a complete listing of the university policy, see: <http://www.shsu.edu/dotAsset/728eec25-f780-4dcf-932c-03d68cade002.pdf>
4. Disability Accommodation: It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the university. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance should register with the Office of Services for Students with Disabilities located in the Lee Drain Annex (Phone 936-294-3512, TDD 936-294-3786, and E-mail [disability@shsu.edu](mailto:disability@shsu.edu)). They should then make arrangements with their individual instructors so that appropriate strategies can be considered and helpful procedures can be developed to ensure that participation and achievement opportunities are not impaired.

SHSU adheres to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations for students with disabilities. If you have a disability that may affect adversely your work in this class, then I encourage you to register with the SHSU Services for Students with Disabilities and to talk with me about how I can best help you. All disclosures of disabilities will be kept strictly confidential. Note that no accommodation can be made until you register with the Services for Students with Disabilities. For a complete listing of the university policy, see: <http://www.shsu.edu/dotAsset/187f9029-a4c6-4fb4-aea9-2d501f2a60f3.pdf>
5. Religious Holy Day Policy: Section 51.911(b) of the Texas Education Code requires that an institution of higher education excuses a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. Section 51.911 (a) (2) defines a religious holy day as: "a holy day observed by a religion whose places of worship are exempt from property taxation under Section 11.20..." A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence.

University policy 861001 provides the procedures to be followed by the student and instructor. A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each instructor involved a written statement concerning the religious holy day(s). The instructor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be completed. For a complete listing of the university policy, see: <http://www.shsu.edu/dotAsset/0953c7d0-7c04-4b29-a3fc-3bf0738e87d8.pdf>

### Important Dates to Remember

January 17 WEDNESDAY	First Day of Class. Late registration and process class schedule changes online.
February 1 THURSDAY	Twelfth Class Day. Last day to drop Full Term courses without a "Q" and receive 100% refund. Degree applications to be filed in the Registrar's Office by students graduating in May 2018
February 10 – 13 SATURDAY - TUESDAY	Midterm Exam 1
March 17 – 20 SATURDAY - TUESDAY	Midterm Exam 2
March 12 – 16 MONDAY – FRIDAY	Spring recess for students and faculty
April 6 FRIDAY	Last day to drop Full Term courses with a Q. Students will not be permitted to drop Full Term courses after this day, and will receive the grade they will have earned.
April 14 – 17 SATURDAY - TUESDAY	Midterm Exam 3
May 4 FRIDAY	Last day to resign.
May 5 - 8 SATURDAY - TUESDAY	Fina

Please visit:

Department of Economics and International Business Website  
<http://www.shsu.edu/academics/economics-and-international-business/>

Facebook group: <https://www.facebook.com/groups/208741956458/>

## Class Calendar

Week	Topic	Study Materials	Assignments, Exams
Week 1 Jan 17 – 23	✓ Introduction to Economics	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 1</li> <li>• Lecture 1</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 1 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Jan 17</li> <li>• Close: 11:59 p.m., Jan 23</li> </ul>
Week 2 Jan 24 - 30	✓ Measuring a Nation's Total Production and Income	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 21</li> <li>• Lecture 2</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 2 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Jan 24</li> <li>• Close: 11:59 p.m., Jan 30</li> </ul>
Week 3 Jan 31 – Feb 6	✓ Measuring Labor Market Performance	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 22</li> <li>• Lecture 3</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 3 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Jan 31</li> <li>• Close: 11:59 p.m., Feb 6</li> </ul>
Week 4 Feb 7 – 13	✓ Review	<ul style="list-style-type: none"> <li>• Review Questions</li> <li>• Review Video (available until 11:59 p.m. on Feb 9)</li> </ul>	<b>Midterm Exam 1</b> <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Feb 10</li> <li>• Close: 11:59 p.m., Feb 13</li> </ul>
Week 5 Feb 14 – 20	✓ Measuring the Cost of Living	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 23</li> <li>• Lecture 4</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 4 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Feb 14</li> <li>• Close: 11:59 p.m., Feb 20</li> </ul>
Week 6 Feb 21 – 27	✓ GDP and Unemployment Rate in the Long-run	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 24</li> <li>• Lecture 5</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 5 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Feb 21</li> <li>• Close: 11:59 p.m., Feb 27</li> </ul>
Week 7 Feb 28 – Mar 6	✓ Economic Growth	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 25</li> <li>• Lecture 6</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 6 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Feb 28</li> <li>• Close: 11:59 p.m., Mar 6</li> </ul>
Week 8 Mar 7 – 20 (includes Spring Recess from March 12 to March 16, Monday – Friday)	✓ Finance, Saving, and Investment ✓ Review	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 26</li> <li>• Lecture 7</li> <li>• Video</li> <li>• PowerPoint Slides</li> <li>• Review Questions</li> <li>• Review Video (available until 11:59 p.m. on Mar 16)</li> </ul>	Quiz 7 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Mar 7</li> <li>• Close: 11:59 p.m., Mar 20</li> </ul> <b>Midterm Exam 2</b> <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Mar 17</li> <li>• Close: 11:59 p.m., Mar 20</li> </ul>

Week 9 Mar 21 – 27	✓ The Monetary System	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 27</li> <li>• Lecture 8</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 8 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Mar 21</li> <li>• Close: 11:59 p.m., Mar 27</li> </ul>
Week 10 Mar 28 – Apr 3	✓ Money, Interest Rate, and Inflation	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 28</li> <li>• Lecture 9</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 9 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Mar 28</li> <li>• Close: 11:59 p.m., Apr 3</li> </ul>
Week 11 Apr 4 – 10	✓ Aggregate Demand and Aggregate Supply	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 29</li> <li>• Lecture 10</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 10 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Apr 4</li> <li>• Close: 11:59 p.m., Apr 10</li> </ul>
Week 12 Apr 11 – 17	✓ Review	<ul style="list-style-type: none"> <li>• Review Questions</li> <li>• Review Video (available until 11:59 p.m. on Apr 13)</li> </ul>	<b>Midterm Exam 3</b> <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Apr 14</li> <li>• Close: 11:59 p.m., Apr 17</li> </ul>
Week 13 Apr 18 – 24	✓ Monetary and Fiscal Policy	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 31, 32, &amp; 33</li> <li>• Lecture 11</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 11 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Apr 18</li> <li>• Close: 11:59 p.m., Apr 24</li> </ul>
Week 14 Apr 25 – May 1	✓ Open Economy Macroeconomics	<ul style="list-style-type: none"> <li>• Bade &amp; Parkin, Ch. 34</li> <li>• Lecture 12</li> <li>• Video</li> <li>• PowerPoint Slides</li> </ul>	Quiz 12 <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., Apr 25</li> <li>• Close: 11:59 p.m., May 1</li> </ul>
Week 15 May 2 – 8	✓ Review	<ul style="list-style-type: none"> <li>• Review Questions</li> <li>• Review Video (available until 11:59 p.m. on May 4)</li> </ul>	<b>Final Exam</b> <ul style="list-style-type: none"> <li>• Open: 12:01 a.m., May 5</li> <li>• Close: 11:59 p.m., May 8</li> </ul>