

**SAM HOUSTON STATE UNIVERSITY  
COLLEGE OF BUSINESS ADMINISTRATION  
Department of Accounting  
Course Syllabus – Spring, 2018**

**COURSE NUMBER:** ACCT 3353 (section 10)

**COURSE TITLE:** Income Tax Accounting

**CLASS LOCATION:** 335 The Woodlands Center

**PREREQUISITES:** 18 hours of college credit

**INSTRUCTOR:** Dr. O. Harvin, PhD., CPA

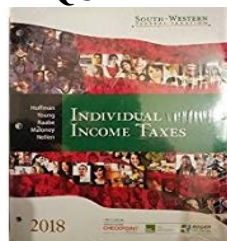
**OFFICE:** 305 C Smith-Hutson Building (Huntsville Campus)

**OFFICE HOURS:**

Monday 9:00 A.M. – 11:00  
Tuesday 8:00 A.M. – 12:00  
Wednesday 8:00 A.M. – 11:00; 3:30 – 4:30  
and by appointment with instructor

**CONTACT INFORMATION:** Telephone: 936-294-4755  
E-Mail: [ojh002@shsu.edu](mailto:ojh002@shsu.edu) (please use this e-mail, not blackboard)

**REQUIRED TEXT and Related Materials:**



South-Western Federal Taxation: **Individual Income Taxes**

**2018 Edition (LOOSE), ISBN: 9781337588058**

**Includes CengageNow Homework Manager**

Publisher: Cengage Author: Hoffman, et. al.

***\*NOTE: We will be using the textbook in class daily. You will need to bring the current chapter(s) to class with you. If you have the e-textbook only, you will STILL NEED to print copies and bring the textbook and END of CHAPTER EXERCISES to CLASS EACH DAY.***

**SUPPLEMENTAL MATERIALS:** Form 882-E scantrons for exams.  
Nonprogrammable calculator ***required*** for exams.

\*Class lecture notes, some **online lectures**, and other materials will be posted to Blackboard throughout the semester. You should print these items out and bring them to class with you. Occasionally, I will hand out items that are not posted to Blackboard. If you are absent during such class meetings, it will be your responsibility to acquire the items in a timely manner.

## **COURSE DESCRIPTION:**

The primary emphasis of this course is on basic tax concepts and the income taxation of individuals. Emphasis is placed on tax compliance and tax planning

## **COURSE OBJECTIVES:**

At the completion of this course, students are expected to have a sound technical and conceptual foundation of the federal tax system as it applies to individuals. Additionally, students will have a better understanding of the impact of tax laws on daily activities and how tax laws affect business and financial decisions. Students will learn to apply tax law to both compliance and planning problems/situations. Specifically, students are expected to know the filing requirements and basic tax formula used to compute tax liability, the concept of gross income, deductions, credits, property transactions, and alternative minimum tax—as they apply to individuals.

## **COURSE EVALUATION PROCESS:**

The course grade will depend on a student's performance on exams, quizzes, homework, classwork, and projects.

Semester exams (4exams worth 170 points each)	680 points	-	68%
Quizzes/in-class and online	70 points	-	7%
Homework	100 points		10%
Tax Return Project	100 points		10%
Attendance/Participation	50 points	-	5%
<b>Total Points</b>	<b>1000 points</b>	<b>-</b>	<b>100%</b>

## **COURSE GRADING SCALE:**

A = 90-100%  
B = 80-89%  
C = 70-79%  
D = 60-69%  
F = Below 60%

Grades are NOT negotiated or assigned based on students' personal circumstances (i.e. "Needing to have a certain grade for financial aid, graduation" or any other personal issue). You will receive the grade that you earn, based on your total points in the course. At the end of the semester, **do not make special requests regarding grade distributions.**

**EXAMS:** No **make-ups** will be given on unit exams with the exception of those required by university policy and pre-arranged with me. You must take the final exam. The final exam will be included in the computation of every student's course grade. The final exam will be comprehensive. No caps, hats, or hooded sweatshirts are to be worn in class. Cell phone use during exams is prohibited (see policy on pg. 5).

**QUIZZES/IN-CLASS AND ONLINE:** Throughout the semester, there will be some in class quizzes and online quizzes.

**TAX RETURNS:** Tax Return assignment(s) may be completed as an individual or group assignment. If partnership assignment, you will voluntarily form a group of two (2) students. Each individual or group is responsible for completing, in good form, the tax returns. The nature of these assignments is **compliance**: you will assume the role of tax return preparers and will prepare your client's tax return. **Returns must be submitted by the due date.**

**EXTRA-CREDIT:** There is no extra credit for this course. In order to be successful, students should focus on earning the highest grades on the "regular-credit" assignments and exams.

#### **COMMUNICATIONS:**

You will need to check your SHSU e-mail as I will be using e-mail to communicate with you at times throughout the semester. If you do not routinely check that e-mail account, you should do what is necessary to have that account forwarded to the e-mail account that you do use.

#### **TECHNOLOGY:**

Use of technology is an integral part of this course. You will need to allow yourself time to become comfortable with the software that we are using. You will also need to allow time to use the computers on campus if you do not have access to the internet from another computer

#### **CLASSROOM CONDUCT:**

Students will maintain an environment conducive so that all students can achieve the objectives of this course. Everyone will treat all others with the utmost respect and courtesy. You are adults and will be treated as such. Be respectful of you classmates and refrain from engaging in activities which would be a disturbance to me or to your classmates. This includes, but is not limited to: loud talking during class, texting or use of cellphones during class, arriving to class late or leaving early (unless previously discussed with the professor), etc. Also, no food or drinks should be brought into the classroom (bottled water is the only exception – this is **COBA** policy).

**ATTENDANCE POLICY:**

Attendance will be taken at various class meetings. Poor attendance will likely lead to poor grades in this course, thus **you should make a strong effort to attend EVERY class meeting**. During class, we will work many problems/exercises, and it is my expectation that all students will participate. I may consider excellent attendance in borderline grade situations.

**UNIVERSITY POLICIES**

You may find online a more detailed description of the following policies at:

<http://www.shsu.edu/syllabus/> .

**Drop Date: Last Day to Drop with a "Q" grade for Fall Courses is April 6, 2018.**

**RELIGIOUS HOLY DAYS:**

Section 51.911(b) of the Texas Education Code requires that an institution of higher education excuse a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence. University policy 861001 provides the procedures to be followed by the student and professor. A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each professor involved a written statement concerning the religious holy day(s). This request must be made in the first fifteen days of the semester or the first seven days of a summer session in which the absence(s) will occur. The professor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be *completed*.

**DISABLED STUDENT POLICY:**

It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her disability, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic, Student Life program, or activity. Disabled students may request academic assistance when needed from a Committee for Continuing Academic Assistance for Disabled Students by visiting the Director of the Counseling Center in the Lee Drain Building Annex, or by calling 936 294-1720.

**ACADEMIC HONESTY POLICY:**

*"Students are expected to maintain complete honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action."* Code of Student Conduct and Discipline, Section 5.3, as printed in the Guidelines. **Translation: if you cheat, you FLUNK. No exceptions.**

## **USE OF CELLPHONES NOT PERMITTED:**

**Before all class periods:** Silence or turn off your cell phones during class and do not use them to text during class time. No exceptions.

**During a test period:** Any use of a telephone or any device that performs these functions is prohibited. Use of these devices during a test is considered de facto evidence of cheating and could result in a charge of academic dishonesty. See the University cell phone policy at [http://www.shsu.edu/~vaf\\_www/aps/documents/100728.pdf](http://www.shsu.edu/~vaf_www/aps/documents/100728.pdf).

*Tentative course schedule – \*\*Read each chapter **before** the class lecture on that chapter\*\**

<b><u>Date</u></b>	<b><u>Chapter - Topic of the Day</u></b>
<b>January 18</b>	Introduction
<b>25</b>	<b>Chapter 3</b> – Tax Formula and Determination; An Overview of Property Transactions
<b>February 1</b>	<b>Chapter 3</b> – Tax Formula and Determination; An Overview of Property Transactions <b>Chapter 4</b> – Gross Income: Concepts and Inclusions
<b>8</b>	<b>Chapter 4</b> – Gross Income: Concepts and Inclusions <b>Chapter 5</b> – Gross Income : Exclusions
<b>15</b>	<b>Chapter 5</b> – Gross Income: Exclusions Review
<b>22</b>	<b><i>Exam 1 (chapters 3, 4, 5)</i></b> <b>Chapter 6</b> – Deductions and Losses : General
<b>March 1</b>	<b>Chapter 6</b> – Deductions and Losses: General <b>Chapter 7</b> – Deductions and Losses : Certain Business Expenses and Losses
<b>8</b>	<b>Chapter 7</b> – Deductions and Losses: Certain Business Expenses and Losses <b>Chapter 8</b> – Depreciation, Cost Recovery, Amortization and Depletion
<b>12- 16</b>	<b><i>SPRING BREAK, NO CLASSES</i></b>
<b>22</b>	<b>Chapter 8</b> – Depreciation, Cost Recovery, Amortization and Depletion
<b>29</b>	<b><i>Exam 2 (chapters 6, 7, 8)</i></b> <b>Chapter 9</b> – Deductions: Employee and Self – Employed – Related Expenses
<b>April 5</b>	<b>Chapter 9</b> – Deductions: Employee and Self – Employed – Related Expenses <b>Chapter 10</b> – Deductions and Losses: Certain Itemized Deductions
<b>12</b>	<b>Chapter 10</b> – Deductions and Losses: Certain Itemized Deductions Review
<b>19</b>	<b><i>Exam 3 (chapters 9, 10)</i></b> <b>Chapter 13</b> – Tax Credits and Payment Procedures
<b>26</b>	<b>Chapter 13</b> – Tax Credits and Payment Procedures <b>Chapter 14</b> – Property Transactions: Determination of Gain or Loss and Basic Considerations
<b>May 3</b>	<b>Chapter 14</b> – Property Transactions: Determination of Gain or Loss and Basic Considerations <b>Chapter 15</b> – Property Transactions: Nontaxable Exchanges
<b>May 10 Final Exam</b>	<b><u>Comprehensive Final Exams</u></b> Thursday, May 10, 2018, 8:30 P.M. – 10:30 P.M.

