

Syllabus

Principles of Microeconomics

Spring 2018

Professor:	Dr. Christian Raschke	Office:	SHB 237 B
E-mail:	Raschke@shsu.edu	Office Hours:	TTh 10:00am - 11:00am
Phone:	(936) 294-4304		and by appointment

Course Number: Economics 2300 – Principles of Economics
Prerequisites: None
Lectures: TTh 12:30am – 01:50pm, Room SHB 138

Course Description: This course is a combination of microeconomic and macroeconomic principles. It is designed for those who are neither majors nor minors in economics, but who would benefit from a one semester introduction to economic principles.

Student Learning Outcomes: As a result of this course you will be able to

- Develop an understanding of fundamental principles, generalizations, and theories in economics
- Develop an understanding of the role of government in the market, the macroeconomy, and the global economy
- Gain factual knowledge about the US economy
- Learn how to apply course materials to critically evaluate economics issues

Required Materials: The text for this class is Bade and Parkin, *Foundations of Economics*, 8th edition, Pearson. ISBN-13: 978-0-134-48681-9. It is also acceptable to use a recent older edition of the book.

Resources:

- **Tutoring** is available free of charge Mondays-Fridays, 11:00am-4:30pm, in SHB 108.
- **Department Website:** shsu.edu/academics/economics-and-international-business/
- **Department Facebook Group:** facebook.com/groups/208741956458/

Examinations and Grading: You will be evaluated based on your performance on three in-class partial examinations throughout the semester, as well as a comprehensive final exam at the end of the semester. Each exam carries equal weight and the standard grading scale applies: $\geq 90\%$ = A, $\geq 80\%$ = B, $\geq 70\%$ = C, $\geq 60\%$ = D, $<60\%$ = F.

Attendance Policy: Punctual attendance of all lectures is expected.

Make-up Policy: Missed exams may only be made up if you notify me of your absence prior to missing the exam, and the reason of your absence is properly documented and approved by me.

Cell phone Policy:

The use of smart phones –or any other electronic devices not explicitly approved by me— is strictly prohibited during exams. SHSU Academic Policy Statement 100728 states:

“Any use of a telephone or text messenger or any device that performs these functions during a test period is prohibited, [...] Even the visible presence of such a device during the test period will result in a zero for that test. Use of these devices during a test is considered de facto evidence of cheating and could result in a charge of academic dishonesty.”

Other Policy Matters: Please review the university's policies regarding:

- student absences on religious holy days,
- students with disabilities,
- visitors in the class room,
- and academic dishonesty. (NB: cheating will result in an automatic F in the course.)

Details can be found here: shsu.edu/syllabus

Tentative Schedule:

Class #	Date	Topic	Chapter
1	Thursday, January 18, 2018	Introduction	Ch 1
2	Tuesday, January 23, 2018	The Law of Demand	Ch 4
3	Thursday, January 25, 2018	The Law of Supply	Ch 4
4	Tuesday, January 30, 2018	Market Equilibrium	Ch 4
5	Thursday, February 1, 2018	Prices	Ch 4
6	Tuesday, February 6, 2018	The Role of the Government	Ch 7
7	Thursday, February 8, 2018	Review of Practice problems	
8	Tuesday, February 13, 2018	Exam 1	
9	Thursday, February 15, 2018	Efficiency	Ch 6
10	Tuesday, February 20, 2018	Market Power and other Market Failures	-
11	Thursday, February 22, 2018	Inequality	Ch 20
12	Tuesday, February 27, 2018	Income and Payroll Tax System	-
13	Thursday, March 1, 2018	Social policy	-
14	Tuesday, March 6, 2018	Review of Practice problems	
15	Thursday, March 8, 2018	Exam 2	
16	Tuesday, March 20, 2018	GDP	Ch 21
17	Thursday, March 22, 2018	Unemployment	Ch 22
18	Tuesday, March 27, 2018	Price Level and Inflation	Ch 23
19	Thursday, March 29, 2018	Fiscal Policy	-
20	Tuesday, April 3, 2018	The Monetary System	Ch 27
21	Thursday, April 5, 2018	Monetary Policy	-
22	Tuesday, April 10, 2018	Review of Practice problems	
23	Thursday, April 12, 2018	Exam 3	
24	Tuesday, April 17, 2018	Comparative Advantage	Ch 3
25	Thursday, April 19, 2018	International Trade	Ch 9
26	Tuesday, April 24, 2018	Distributional Effects of Trade	Ch 9
27	Thursday, April 26, 2018	The Role of Government in Trade	Ch 9
28	Tuesday, May 1, 2018	Developing Economies	-
29	Thursday, May 3, 2018	Review of Practice problems	
30	Tuesday, May 8, 2018	Final Exam	