

PRINCIPLES OF MACROECONOMICS
ECONOMICS 2302
Spring 2018

Professor:	George Samuels	Office:	Smith-Hutson 206K
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Office Hours: Tu&Th: 7:30-8:00; 11:00-11:30; or by appt.

Required Text: Bade/Parkin, *Foundations of Economics*, 8th ed. (7th will work fine)

Suggested Supplements: *Wall Street Journal*

Course Description:

Basic economic principles including individual decision-making, price theory, analysis of the firm, competitive models, and the distribution of income.

Learning Objectives:

The student will have learned to understand the beginning level of microeconomic analysis so that they are knowledgeable at the required level for their particular degree or are prepared for subsequent course work in their curriculum. To this end, each student should: (1) gain factual knowledge about markets, demand and consumer behavior, production and costs, and market structures; (2) learn fundamental principles, generalizations, and theories underlying economic analysis; (3) learn to apply economic principles to improve thinking, problem-solving and decision making, (4) learn and develop an appreciation for the logic underlying economic decision-making, (5) learn the importance of revenue and cost curves to the firm, and (6) learn about the existence of various market structures and how they impact the economy.

Examinations

There will be three (3) exams, which includes the final, during the semester. Each exam will be weighted equally with a maximum point value of 100, except the best grade will be counted twice. Only one (1) makeup exam allowed per semester, in the event a student misses a test.

Course Grades

Total points available for the semester = 400. Course grades will be computed on the following basis.

A = 90% (450 points)
B = 80% (400 points)
C = 70% (350 points)
D = 60% (300 points)
F = below 60% (less than 300 points)

Attendance Policy

Attendance is required and will be checked at each class meeting. Three hours of absences are allowed without penalty, so long as the absences do not occur on examination days.

Student Absences on Religious Holy Days

The student must notify the instructor of each scheduled class that he/she would be absent from a religious holy day. Request forms are available in the Department of Economics office in BA 232. The form must be completely filled out and personally presented to the instructor or sent certified mail, return receipt requested, with the time limits established. The student and the instructor will agree on a time that missed assignments must be completed.

Cell Phone Policy

No cell phone use during class (voice, text, or email). If student expects emergency, notify instructor before class.

Disabled Student Policy

It is the policy of Sam Houston State University that no otherwise qualified disabled individual shall, solely by reason of his/her disability, be excluded from the participation in, be denied and benefit of, or be subjected to discrimination under any academic, Student Life program, or activity. Disabled students may request academic assistance when needed from a Committee for Continuing Academic Assistance for Disabled Students by visiting the Director of the Counseling Center in the Lee Drain Building Annex, or by calling ext. 1720.

Other Class Policies

NO FOOD, DRINKS, OR SMOKING IN CLASSROOMS. NO INDIVIDUALS (INCLUDING CHILDREN) WILL BE ADMITTED INTO THE CLASSROOM UNLESS THEY ARE ENROLLED IN THE CLASS. NO HATS MAY BE WORN DURING EXAMINATIONS.

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It is the responsibility of each student to have read prior to class the material assigned for each class day. Forecasting is more an art than a science, so it is possible that more class time will be spent on some topics than indicated by the outline. On examination days, if less material has been covered than was forecasted, you will only be held responsible for those chapters that have been covered in class.

Chapter Number

Chapter Title

1	Getting Started
3	The Economic Problem
4	Demand and Supply
5	Elasticities of Demand and Supply

Exam I: Chs.1,3-5

6	Efficiency and Fairness of Markets
10	Externalities
14	Production and Cost
15	Perfect Competition

Exam II: Chs.6,10,14,15

16	Monopoly
17	Monopolistic Competition
18	Oligopoly
19	The Markets for Factors of Production

Final

Thurs. May 10 9:30-11:30