

**SAM HOUSTON STATE UNIVERSITY**  
**COLLEGE OF BUSINESS ADMINISTRATION**  
**Department of Accounting**  
**Course Syllabus – Spring 2018**

**COURSE NUMBER:** Accounting 3314  
**COURSE TITLE:** Intermediate Accounting II  
**PREREQUISITES:** Accounting 3313 with a minimum grade of C  
**INSTRUCTOR:** Jan Taylor Morris, PhD, CPA, CGMA  
**OFFICE:** 311D Smith-Hutson Building  
**OFFICE HOURS:** Tuesday: 9:30-11:00 am; 3:30-5:00pm: Huntsville campus office  
Thursday: 9:30 – 11:00 am: Huntsville campus office  
Wednesday: 4:00- 6:00 pm by appointment only: TWC Room 310  
**TELEPHONE:** 936-294-1127  
**EMAIL:** [jtm@shsu.edu](mailto:jtm@shsu.edu)

**REQUIRED COURSE MATERIALS:**

- **Textbook:** Intermediate Accounting. Spiceland, Sepe, and Nelson. McGraw-Hill Irwin. 9<sup>th</sup> edition.
- **McGraw-Hill Connect Accounting.** If used in ACCT 3313 in fall 2017, your registration should be good through the end of this semester. If not used in fall 2017, you will need to buy access to Connect. See link on Blackboard.
- **Course Notes:** Course notes containing all problems we will work together in class will be posted on Blackboard. Print and bring each unit's notes to class according to the course schedule.
- **Non-text programmable memory calculator required** for exams. You may use an approved financial calculator – but cannot use scientific, graphing, or other text memory supported devices.

**COURSE DESCRIPTION:**

A continuation of ACCT 3313, this course extends the study of the preparation of financial statements to the measurement and reporting of current and long-term liabilities, stockholders' equity and investments. Additional topics include time value of money, cash flow statements, accounting for leases and income taxes.

**COURSE OBJECTIVE:**

The objective of this course is to provide a strong foundation for future courses by learning:

1. the appropriate, reliable and representationally faithful measures used in accounting for investments, current and long-term liabilities, leases, income taxes, equity and the statement of cash flows following US generally accepted accounting principles (GAAP);
2. fundamental GAAP underlying the reporting and disclosure of investments, liabilities and related expenses, equity transactions, and the cash flows statement;
3. to use appropriate measurement methods for the preparation of clear and objective reports.

**SPECIFIC STUDENT LEARNING OBJECTIVES:**

The primary specific student learning objectives of ACCT 3314 are in line with the AICPA's Pre-certification core competency framework, which notes the essential skills needed by first year accountants. This course is specifically aimed at continuing to help students gain accounting competency in the following two areas:

<b><i>Accounting Competencies</i></b>	<b><i>Technical skill associated with competency</i></b>
<b>Measurement analysis and interpretation</b>	Identify and apply appropriate, reliable, and verifiable measurements to analyze data for a given purpose and intended use.
<b>Reporting</b>	Identify the appropriate content and communicate clearly and objectively to the intended audience, the work performed and the results as governed by professional standards, required by law or dictated by the business environment.

Each of the course's specific requirements are designed to help you gain knowledge, skill, and ability in these two accounting competencies as well as in several of the framework's personal competencies.

### **Course Topics:**

1. Accounting for Current Liabilities
2. Accounting for Bonds and Long-Term Notes
3. Accounting for Shareholders' Equity Transactions
4. Accounting for Investments
5. Accounting for Leases
6. Accounting for Income Taxes
7. Statement of Cash Flows

### **COURSE ASSESSMENT AND EVALUATION POLICY:**

Points for course requirements and the percent of each in final course grade determination are as follows:

<i><b>Assessment Items:</b></i>	<i><b>Available Points</b></i>	<i><b>Approx. % of Grade</b></i>
Unit Exams	400	73%
Comprehensive Final Exam	100	18%
Quizzes, Professionalism, Other Assignments	50	9%
<b>Total Points Possible</b>	<b>550</b>	<b>100%</b>

Letter grades will be assigned based on the percentage of available points earned as follows:

<b>Letter Grade</b>	<b>Points needed:</b>
<b>A</b>	493
<b>B</b>	438
<b>C</b>	383
<b>D</b>	328
<b>F</b>	0

**Exams:** There are four required unit exams and a comprehensive final exam. Each unit exam will consist of both structured response (e.g., open problem) and selected response (e.g., multiple-choice; matching) questions. The comprehensive final exam is composed of only selected response questions. Each exam will be discussed and reviewed in class prior to the exam. The comprehensive final exam may be used to replace your lowest of the required unit exams scores (if higher than the unit exam score), including a zero for missing one of the unit exams. All students must take the final exam at the scheduled time during finals week.

**Make-up Exam Policy:** The final exam will replace only one exam score. If you miss more than one exam, you will automatically receive a zero for the second missed exam.

**NOTE:** Students who score a **95 or higher on all four** of the unit exams can, at their option, exempt themselves from the final comprehensive exam. Total possible points for students choosing this option will be reduced by 100 points and your letter grade will be based on a total possible point total of **450**. Other course requirements' available points remain the same and must be considered in the decision to exempt from the final. Students choosing this option will have to submit a short assignment on final exam day.

**Quizzes and Other Assignments:** Quizzes and other assignments, such as Connect homework (CHW), given during the semester will be allotted 50 points in your final grade. You must be in class to take any quiz. No late work will be accepted. If you are absent from class and a graded activity is conducted during the missed class, you will receive a zero for that assignment. No make-ups will be allowed.

Note on calculating the Quizzes and Other Assignments grade: The total possible points for Quizzes and Other Assignments may be more or less than 50 points, but the final score will be scaled to 50 points. For example, if the total possible points for quizzes and other assignments is 150 for the semester and you earn 135, you will have earned 90% (135/150) of the possible points and will receive 90% (45) of the 50 allotted points.

- **CONNECT HOMEWORK (CHW):** CHW for all chapters covered this semester will be available through Blackboard Assignments, however, you must first register for Connect in order to complete the assignments.
  - **To Register for Connect:** See information on textbook purchase options in this syllabus.

**Registration for Connect is open ALL SEMESTER, however you will not be able to complete any CHW for a grade until you have registered and you will earn a zero for all homework due before then.**
  - **Due dates:** Each chapter's CHW is due as noted on Connect and Blackboard and will NOT be accepted late.
  - **Completing Assignments:** Access to CHW will be available via hyperlinks in Blackboard Assignments. Click on the links to take you to each relevant assignment in Connect. Failure to link to a CHW assignment through Blackboard will likely prevent your score for that assignment showing in Your Grades in Blackboard.
- **PROFESSIONALISM:** Professionalism is defined as “the conduct, aims, or qualities that characterize or mark a profession or a professional person” (Merriam-Webster Dictionary) and as “the skill, good judgment, and polite behavior that is expected from a person who is trained to do a job well” (Merriam-Webster Learners Dictionary).
  - **ATTENDANCE POLICY:** Regular and punctual attendance is expected and will be taken each class period. While attendance will not directly affect the computation of your final grade, the accounting topics covered are complex and difficult to master without excellent attendance.
  - **In-class:** Students are expected to exhibit professional, respectful behavior at all times in this class. This includes arriving to class on time, being prepared for class, not leaving until class is dismissed, turning off cell phones (see below), and showing respect to all members of the class and the instructor. **Students exhibiting disruptive behavior in class will be asked to leave the classroom and may be removed from the course.** Disruptive behavior includes any behavior which distracts or disturbs either the instructor or other students. Failure to exhibit professional behavior will result in lost Professionalism points and may result in zero points earned. **Certain in-class activities will be collected and reviewed to assess your participation in these activities.**
  - **Observance of Course Policies:**
    - **Cell Phones:** Cell phone use during class is not allowed. Do not plan to use your cell phone as your calculator in this course. Cell phones should be turned off or silenced and be kept out of sight through the duration of the class. If you have an emergency situation that would require your notification during the class period, let me know and we will discuss options. Please note that there is a SHSU Academic Policy in effect on campus, APS 100728, which indicates that the visible presence of a cell phone or other such device during an exam will result in a zero for that exam.
    - **Blackboard:** We will utilize Blackboard in this class. Blackboard can be accessed from the SHSU home page. It will be used to post this syllabus, assignments, selected handouts, solutions, grades, class announcements, and other online assignments / quizzes / exams. You are expected to regularly check Blackboard for announcements, etc. Excessive emailing

asking about course requirements / content that has been posted on Blackboard will adversely impact your Professionalism assessment.

- **Chapter handouts will be posted on Blackboard and you are responsible for printing and bringing the relevant chapter being studied with you to class.** I highly recommend that you print all available chapter notes for any given unit and bring all of these notes to each class (e.g., Exam Unit 1 – bring Chapters 6, 13, and 14 [parts a and c] notes to all classes during that unit of study).
  - It is the student's responsibility to check Blackboard before and after each class meeting for announcements and notifications.
  - Blackboard is a very convenient tool and every attempt will be made to keep it updated, however, Blackboard should NEVER be considered a substitute for class attendance.
  - Not all materials used in class will be posted on Blackboard.
  - It is your responsibility to check the accuracy of your grades posted on Blackboard and to notify me as soon as possible if you notice a posted grade that you believe is in error.
- **Make-up Policies:**
- **EXAMS:** You are expected to take all exams as scheduled. However, as noted, the comprehensive final exam may be used to replace the lower of your first three unit exams, including a zero recorded for one missed unit exam.
  - **ALL OTHER ASSESSED ASSIGNMENTS:** No make-ups are allowed.
- **Academic Dishonesty:** Academic dishonesty of any form will absolutely not be tolerated in this class. Consequences will range from a zero on the assignment in question to automatic failure in the course.
- **Professional Office-Hours Interaction:** As you pursue your college education, there will be times (hopefully few) in which you receive a grade that is not satisfactory to you. If such a situation occurs, I encourage you to discuss your grade with me during office hours in a professional manner.
- **After the final exam:** SHSU policy states that no additional points can be earned after the final exam has been administered. Further, please do not ask to make-up homework or other missed/incorrect assignments/quizzes or the opportunity to earn extra credit points during the last week of class. See make-up policies above. See final thought at end of course schedule.
- **Assignment Retention/Review:**
- Graded materials (including exams) retained by the professor will be available for your review throughout the semester during posted office hours.
  - While these will be minimal, if any, in this course, any graded materials returned to you in hard copy form for retention should be kept in the event of a grade discrepancy.
- **Extra Credit:** I absolutely believe in fairness and equity in the grading process and **will not** offer/provide extra credit work to any student on an individual basis. However, if I believe that it is warranted, extra credit and bonus assignments may be offered to all students equally.
- **Examinations:** Failure to abide by the below examination policies will result in, at a minimum, a grade penalty assessed for both the exam and your professionalism score.
1. **Items allowed on desk** – Only scantrons, calculators, pens and pencils, bottled water, candy or other nutritional supplements, and other resources allowed or provided by the professor (e.g., the examination packet) will be allowed on the student's desk/table during

an exam. **All other items must be left at the front of the room including, but not limited to, backpacks, purses, satchels, books, class notes, CELL PHONES (see item 5 below) and watches that are synced with other electronic devices such as a cell phone, and other personal items.**

2. **Leaving the exam** – **You may not resume completion of an exam once you have left the exam room.** Bring tissues if you think you will need them and consider other personal needs prior to starting your exam.
3. **Identification** – A photo ID should be brought to each exam to verify identity. **If you fail to bring your ID to the exam, it is possible that your exam will not be graded.** Method and frequency of ID checks will be administered at the discretion of the professor or proctor.
4. **Calculators** – You may occasionally require a calculator on exams. Only basic four function calculators are allowed. Each student should bring their own calculator to the exam; I will have a few to share during exams but you should not plan on this availability.
5. **Cell Phones, Laptops, Electronically Linked Devices, and other disturbances** – Cell phones, laptops, electronic notebooks/tablets, and devices electronically linked to cell phone or laptops/tablets must be turned off / silenced and stored with items at front of the room during the exam and will not be checked by the student until s/he has left the examination room. If you have no other personal items to leave at the front of the room, you may leave your cell phone (and electronically linked watches – e.g., Apple Watch) with the professor / proctor or leave it on the white-board tray.
6. **Exam Attendance** – See note in prior section about exam make-ups.
7. **Students with Disabilities exam policy** – Exam accommodations will be based on the notification from the Office of Services for Students with Disabilities.

## UNIVERSITY POLICIES AND STUDENT SYLLABUS GUIDELINES

The guidelines summarized below are available in detail (via link to the specific university policy or procedure) at <http://www.shsu.edu/syllabus/>

### ACADEMIC DISHONESTY:

All students are expected to engage in all academic pursuits in a manner that is above reproach. Students are expected to maintain honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action. The University and its official representatives may initiate disciplinary proceedings against a student accused of any form of academic dishonesty including but not limited to, cheating on an examination or other academic work which is to be submitted, plagiarism, collusion and the abuse of resource materials. For a complete listing of the university policy, visit the Dean of Student's Office webpage or go to:

<http://www.shsu.edu/dotAsset/728eec25-f780-4dcf-932c-03d68cade002.pdf>

Consequences for academic dishonesty will begin with automatic failure in the course.

You are expected to do your own work. The guidelines identified in the university policy cited above are applicable to this course.

### STUDENT ABSENCES ON RELIGIOUS HOLY DAYS POLICY:

Section 51.911(b) of the Texas Education Code requires that an institution of higher education excuse a student from attending classes or other required activities, including examinations, for the observance of a religious holy

day, including travel for that purpose. Section 51.911 (a) (2) defines a religious holy day as: “a holy day observed by a religion whose places of worship are exempt from property taxation under Section 11.20...” A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence.

University policy provides the procedures to be followed by the student and instructor. A student desiring to absent himself/herself from a scheduled class in order to observe (a) religious holy day(s) shall present to each instructor involved a written statement concerning the religious holy day(s). The instructor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be completed. For a complete listing of the university policy, see: <http://www.shsu.edu/dotAsset/0953c7d0-7c04-4b29-a3fc-3bf0738e87d8.pdf>

### **STUDENTS WITH DISABILITIES POLICY:**

It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the university. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance are expected to visit with the Office of Services for Students with Disabilities located in the Counseling Center. They should then make arrangements with their individual instructors so that appropriate strategies can be considered and helpful procedures can be developed to ensure that participation and achievement opportunities are not impaired.

SHSU adheres to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations for students with disabilities. If you have a disability that may affect adversely your work in this class, then I encourage you to register with the SHSU Counseling Center and to talk with me about how I can best help you. All disclosures of disabilities will be kept strictly confidential.

NOTE: No accommodation can be made until you register with the Counseling Center. For a complete listing of the university policy, see:

*Any student with a disability that affects his/her academic performance should contact the Office of Services for Students with Disabilities in the SHSU Lee Drain Annex (telephone 936-294-3512, TDD 936-294-3786) to request accommodations.*

### **VISITORS IN THE CLASSROOM:**

Only registered students may attend class. Exceptions can be made on a case-by-case basis by the professor. In all cases, visitors must not present a disruption to the class by their attendance. Students wishing to audit a class must apply to do so through the Registrar's Office.

### **TELEPHONES AND TEXT MESSAGERS:**

The use of telephones and/or text messagers in this class is prohibited. Students are expected to turn these devices off during both regular class meetings and examinations. The SHSU university policy regarding telephones and text messagers can be found at

<http://www.shsu.edu/dotAsset/6d35c9c9-e3e9-4695-a1a1-11951b88bc63.pdf>

and the provisions of that document are incorporated into this document by reference. In compliance with that procedure, specifically paragraphs 1.0 and 2.0, the following policies are set forth for this class:

- (1) During regular classes, telephones and/or text messagers are to be turned off, placed out of sight, and not used except during breaks
- (2) During examinations, telephones and/or text messagers are to be turned off and placed out of sight. This also applies to smart watches.
- (3) Telephones and/or text messagers are not allowed to be used as calculators during examinations.

**ACCOUNTING 3314.03 - Intermediate Accounting II**  
**Spring 2018 - Tentative Class Schedule**

**Note: This schedule may change due to events unforeseen at this time. This schedule includes reading assignments and materials to print. Connect homework will be assigned throughout the semester and posted on BB.**

Class	Day	Date	Topic for Class Discussion	Requirements
1	Th	Jan 18	Introduction to class Chapter 6: Introduction to Time Value of Money	
2	T	Jan 23	Chapter 13: Current Liabilities and Contingencies	Print <i>Chapter 13 Student Materials</i> and bring to class.
3	Th	Jan 25	Chapter 13: Current Liabilities and Contingencies	
4	T	Jan 30	Chapter 14: Bonds and Long-term Notes. Parts A and C	Print <i>Chapter 14, Parts A and C, Student Materials</i> and bring to class.
5	Th	Feb 1	Chapter 14: Bonds and Long-term Notes, Parts A and C	
	Th	Feb 1	<i>12<sup>th</sup> Class Day (Classes dropped by now are not in Q-drop limit and students receive 100% refund.)</i>	
6	T	Feb 6	Chapter 14: Bonds and Long-term Notes	<b>Ch 6, 13, 14 (parts A,C) CHW due EOD</b>
7	Th	Feb 8	<b>Exam I: Chapter 13 &amp; Chapter 14 (Parts A and C)</b>	
8	T	Feb 13	Chapter 14: Bonds and Long-term Notes, Part B	Print <i>Chapter 14, Part B Student Materials</i> and bring to class.
9	Th	Feb 15	Chapter 12: Investments	Print <i>Chapter 12 Student Materials</i> and bring to class.
10	T	Feb 20	Chapter 12: Investments	
11	Th	Feb 22	Chapter 12: Investments	
	Sun	Feb 25		<b>Ch 14 (part B), Ch 12 CHW due EOD Sunday, 2/25</b>
12	T	Feb 27	<b>Exam II: Chapter 14 (Part B) and Chapter 12</b>	
13	Th	Mar 1	Chapter 15: Leases	Print <i>Chapter 15 Student Materials</i> and bring to class.
14	T	Mar 6	Chapter 15: Leases	
15	Th	Mar 8	Chapter 15: Leases	
<b>March 12 – 16: Spring Break</b>				
16	T	Mar 20	Chapter 15: Leases	
17	Th	Mar 22	Chapter 15: Leases	
	Sun	Mar 25		<b>Ch 15 CHW due EOD Sunday, 3/25</b>
18	T	Mar 27	<b>Exam III: Chapter 15</b>	
19	Th	Mar 29	Chapter 18: Shareholders' Equity	Print <i>Chapter 18 Student Materials</i> and bring to class.

## ACCT 3314.03 Tentative Class Schedule, Spring 2018, Continued

Class	Day	Date	Topic for Class Discussion	Requirements
20	T	Apr 3	Chapter 18: Shareholders' Equity	
21	Th	Apr 5	Chapter 18: Shareholders' Equity	
	<i>Fri</i>	<i>Apr 6</i>	<i>Last day to Q drop.</i>	
22	T	Apr 10	Chapter 16: Accounting for Income Taxes	Print <i>Chapter 16 Student Materials</i> and bring to class.
23	Th	Apr 12	Chapter 16: Accounting for Income Taxes	
24	T	Apr 17	Chapter 16: Accounting for Income Taxes	<b>Ch 16, 18 CHW due EOD</b>
25	Th	Apr 19	<b>Exam IV: Chapters 18 and 16</b>	
26	T	Apr 24	Chapter 21: Statement of Cash Flows	Print <i>Chapter 21 Student Materials</i> and bring to class.
27	Th	Apr 26	Chapter 21: Statement of Cash Flows	
28	T	May 1	Chapter 21: Statement of Cash Flows	
29	Th	May 3	Chapter 21: Statement of Cash Flows	
	<i>Sun</i>	<i>May 6</i>		<b>Ch 21 CHW due EOD Sunday, 5/6</b>
30	T	May 8	<b>Final Exam – Chapter 21 and Comprehensive</b> Exam Time: 3:30 – 5:30 PM	

**EOD = End of day or 11:59PM**

### *Final thought:*

The **things you do today that you don't have to do** will determine who, what, and where you will be when it is **too late** to do anything about the things you should have done. ~ Quote attributed to *Helen Keller*