Business Finance Environment



# Syllabus: FINC 5300 – Business Finance Environment – SPRING 2018 COBA Stem Course Requirement for Non-Business and Non-Accounting Graduates

#### **Contact Information**

Instructor: Dr. Bala Maniam
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Office Hours: Monday/Wednesday:

10:00 a.m. - 2:00 p.m.

Instructor: Dr. Laura Sullivan
Office: SHB 200B (Smith-Hutson)

Phone: 936-294-4631 Email: lls003@shsu.edu

Office Hours: Monday/Wednesday:

10:00 a.m. - 2:00 p.m.

Please contact me and we can schedule a

mutually convenient time to meet.

# **Course Description**

An examination of business financial decision methods, the financial sector, and the economic and legal environment. Students are introduced to financial principles and decision techniques, as well as analytical models and software tools. This course does not apply to the 36-hour graduate credit hour requirement of the MBA degree program.

A thorough understanding of basic financial management is the core of this course. The focus of this course is on areas of modern commercial law as needed by business professionals in conducting business transactions in buying and selling goods and services. An examination of the Uniform Commercial Code includes sales law and leasing.

# **Learning Objectives**

This course will provide a comprehensive study of the fundamental principles and theoretical framework of managerial finance. Students are expected to achieve a working knowledge of these topics. Specifically, students should be able to:

- Explain the overview of financial management.
- Describe or differentiate the financial securities, markets, and institutions
- Solve time value of money and its application to corporate finance
- Identify various tools of capital budgeting and cash flow estimations.
- Explain interest rates and understand bond and stock valuations
- Recognize risk and return in individual stocks and portfolios
- Develop and recognize legal problems.
- Describe the processes of determining what are legal versus ethical issues and how the
- difference impacts decision making.
- Recognize when federal and state laws impinge on personal and professional decision-making.
- Develop the analytical thinking process through the application of legal concepts in the resolution of legal disputes.
- Demonstrate the ability to research current law, rules and regulations related to specific disputes.
- Articulate both verbally and in writing public policy implications of passed or proposed legislation in the areas studied in this course.

## **Course Management**

#### **INSTRUCTORS:**

This course is a team-taught course with Dr. Maniam teaching the course from January 17 to April 8, covering business finance material and Dr. Laura Sullivan teaching from April 9 to May 8, covering the business law material. About 75% of the course material will be covering business finance material (all the course assignments and the first two exams) and the 25% of the course material will be business law (tested using one exam).

#### **USE OF LEARNING MANAGEMENT SYSTEM (BLACKBOARD):**

Blackboard will be utilized extensively for this course to post the course material. There is no team project in this course, hence all assignments, and exams must be completed without any discussion and correspondence with your classmates. Also, Blackboard (Virtual Office, Discussion Board) and emails should not be used to seeks answers for any class work. Students caught violating this policy will be assigned a failing grade for this course and will be referred to the Dean of the college for further action.

#### **Course Materials**

#### **REQUIRED TEXT:**

- Fundamentals of Financial Management (FFM) by Eugene F. Brigham and Joel F. Houston, Concise Ninth Edition, Cengage Learning, 2017.
- Business Law Text and Cases (BL), 12<sup>th</sup> Edition by Clarkson, Miller, Jentz and Cross. ISBN: 978-0-538-47082-7

#### **REQUIRED TECHNOLOGY:**

- A reliable computer (Windows or Mac) with reliable internet. Please visit this site for current system requirements: http://online.shsu.edu/campus/support-desk/system-requirements.html
- Calculator: All students are required to have a Texas Instrument BA II Plus Professional business calculator. The instructors will be using the Texas Instrument BA II Plus Professional business calculator during the finance lecture and in solving homework assignments. Please note the BA II Plus and BA II Plus Professional is different. Texas Instrument BA II Plus Professional calculator is the better calculator.

#### Communication

#### **DR. MANIAM:**

Please use the Virtual Office Discussion Forum (see the Navigation Menu on the left of the Blackboard course page) for questions pertaining to the course work.

- Please check the syllabus and the course materials and even previously asked questions before asking your question.
- When you ask a question be sure to appropriately title the post for easy reference and identification and to follow appropriate etiquette protocols.

For questions of a personal nature, email me with either the email function within the course or directly using the email address provided in the contact information.

I will reply to your questions ASAP, and no later than the next day.

#### **DR. SULLIVAN:**

My preferred method for you to ask questions or schedule appointments is via email. However, I also check my voicemail and if you call, I will call you back as soon as possible. Please just remember to leave me your return phone number.

I will post and email you weekly updates in the form of a newsletter. It will contain:

- Reminders for approaching deadlines
- What you can expect on Exams
- Tips for study
- What I expect of you
- And possible extra credit opportunities

I also have a facebook page: <u>Dr. Sullivan's SHSU Business Law Courses</u> where you can interact with fellow students and ask questions about content or just about studying.

#### **ASSESSMENT FEEDBACK:**

#### Dr. Maniam:

For your **Assignments and Exams**, you will be able to view your grade, and your score per question, all of the answers and the correct answer after the availability of the exam ends or a date that I have predetermined.

- o Go to My Grades, click the Assignment or Exam name and then the score to review available test results.
- I will also post the solutions to the assignments.

#### Dr. Sullivan:

For your **Exams**, you will be able to view your grade, and your score per question after the availability of the exam ends. This means that you will see the questions with the points awarded (zero points means you did not get it correct.)

o Go to My Grades, click the Test Name and then the score to review available test results.

For your **Chapter Quizzes**, you will be able to view your grade, and your score per question after you have submitted the quiz. This means that you will see the questions with the points awarded (zero points means you did not get it correct.)

- o Go to My Grades, click the Quiz Name and then the score to review available test results.
- o You are only allowed one attempt per chapter quiz.

#### **EMAIL ETIQUETTE:**

It is very important that you follow proper email etiquette when you email the instructors. Among other things, please put your name and course number in the subject line or when you sign off. For instance, John Smith – FINC 5300 Online. We expect our students to write a proper email when they communicate with me. This is a business course and hence we expect our students to follow proper business protocol.

#### Course Structure:

#### **CLASS MEETINGS:**

Weekly web-based online lecture, Class begins on January 17, 2018 and ends on May 8, 2018. There is not an assigned time to attend or perform your weekly tasks, but there are deadlines associated with the work assigned. Set a schedule for yourself and do not get behind. There are chapter assignment, usually one assignment will be due over one or two chapters for Dr. Maniam's portion of the course, and unit level exams. See below for student assessment details.

#### **TEACHING and LEARNING METHODS:**

For each topic, you are required to read the textbook, and watch the online lecture, look over the worked-out examples, take the chapter 5 quizzes for self-assessment, and then to do the assignment. In order to achieve the course objectives, it is strongly advised to:

- read the text first, taking notes as necessary to study, (The nature of the course necessitates that the chapters
  from the text and other assigned materials be read before attending class or before watching the lesson video.
  Discussions will be presented with the assumption that materials have been read and studied by each student.
  There are topics and terms which are purely descriptive and will be discussed very briefly in the lecture and the
  students are expected to watch the online lecture.)
- 2. listen to the lectures using the provided powerpoint slides for further note-taking and study (Please note that the worked-out examples will help you better understand the chapter and the types of questions you will see in the exam and your assignment. I strongly suggest that you look over them.)
- 3. complete the assessments

Use the Course Schedule (Calendar) at the end of the syllabus as a guide for how to structure your independent learning.

It is my recommendation that you follow the recommended schedule and allocate time to work on course materials every day. Since this is an on-line course, you can get behind on reading and studying very easily.

#### **ASSIGNMENTS/HOMEWORK:**

Students will be required to read assigned chapters in the text and then to complete the assignment(s)\*\* for those chapters. All the assignments (Maniam portion) will be submitted online (multiple-choice questions). Assignments will be graded, and grades will be posted to the Grade Book. Assignment(s) is usually due online by 11:59 p.m. on the due date. Please note you will be assigned a zero if the assignment is not submitted on time. The due time of 11:59 p.m. means if you submit anything past that time (even the last 60 seconds from 11:59 p.m. to midnight), the assignment will be considered late. For instance, if you submit something at 11:59:35 p.m., the system will mark your submission as late. No credit will be given anything that is marked as late.

\* Note: Online assignments are multiple choice questions that you must first work out the solution and then enter answers online. That way you just launch the assignment (open it) and enter the answers. PLEASE note you have one hour to complete the assignment once you open it. Detailed worked out solutions will be provided after the due date and at that time you may also see which questions you got right or wrong.

#### **EXAMS:**

Exams are designed to test your understanding of facts, concepts, and problem-solving methods. No make-up exams will be given.

**Note**: It is important that you allocate at the appropriate time to do your exam. Also, please note that even if you have any technical glitch during your exam (Exam I and II) and hence you cannot complete your exam, you will get a zero. It is important that you understand this and be sure that your computer is up to speed and that you are ready for the exam. DO not open any other program during the exam. If you do, the system may boot you out of the exam. I will not reset the exam at any cost or give you a second attempt at the exam. If you run into any issues during the exam, it is imperative that you email me right away.

#### **Assessments and Grades**

#### **STUDENT EVALUATION:**

The exams will make up about 75% of the course grade, and the assignments make up the remaining 25% of the grade.

Exam I and II (Finance) 50%

Exam III (Business Law) 25%

Assignments (Finance) 25 %

Total 100%

The usual 90% or higher is an A, 80%-89.9% is a B, 70%-79.9% is a C, 60%-69.9% is a D and below 60% is a F.

### **Course Calendar/Exam Dates**

Warning: This schedule is subjective to change. Any changes will be announced via email and posted on the Blackboard Announcement page in your course.

| Date                  | Subject   | Notes  |
|-----------------------|---|--|
| January 17 – 21       | Introduction to course  | Week 1 opens Wed., January 17  |
| January 22 – 28       | UNIT 1:   |  |
|                       | Chapter 1: Overview of Financial Management                   | Text: FFM  |
| January 29 – February | Chapter 2: Financial Markets and Institutions                 | Text: FFM  |
| 4                     | Combined Assignment Chapters 1 and 2 Due Online               | Due 2/4 at 11:59 pm<br>(20 points)   |
| February 5 – 11       | Chapter 5: Time Value of Money                                | Text: FFM  |
| February 1 – 18       | Chapter 5: Time Value of Money (continued)                    | Text: FFM  |
|                       | Assignment Chapter 5 Due Online                               | Due 2/18 at 11:59 pm (50 pts)  |
| February 19 – 25      | Chapter 11: The Basics of Capital Budgeting                   | Text: FFM  |
|                       | Assignment Chapter 11 Due Online                              | Due 2/25 at 11:59 pm (40 pts)  |
| February 26 – March 4 | Exam I – Covers Chapters 1, 2, 5and 11 (FFM) Online (100 pts) | Exam opens on Monday,<br>February 26 and closes Sunday,<br>March 4 at 11:59 p.m. |
| March 5 - 11          | UNIT 2:   |  |
|                       | Chapter 6: Interest Rates and<br>Chapter 7: Bond Valuation    | Text: FFM  |
|                       | Combined Assignment Chapters 6 and 7 Due Online               | Due 3/11 at 11:59 pm (30 pts)  |
| March 12 – 18         | Spring Break  |  |

| March 19 – 25      | Chapter 8: Risk and Rates of Return   | Text: FFM  |
|--------------------|---|--|
|                    | Assignment Chapter 8 Due Online   | Due 3/25 at 11:59 pm (30 pts)  |
| March 26 – April 1 | Chapter 9: Stocks and Their Valuation   | Text: FFM  |
|                    | Assignment Chapter 9 Due Online   | Due 4/1 at 11:59 pm  |
| April 3 – 8        | EXAM II – Covers chapters 6 through 9 (FFM) Online (100 pts)  | Exam opens on Monday, April 2 and closes Saturday, April 8 at 11:59 p.m. |
| April 9 – 15       | Unit 3:   |  |
|                    | Chapter 19 - Formation of Sales Contracts   | Text: BL   |
| April 16 – 22      | Chapter 20 - Title, Risk and Insurable Interest   | Text: BL   |
| April 23 – 29      | Chapter 21 - Performance and Breach Sales of Lease Contracts  | Text: BL   |
| April 30 – May 4   | Chapter 22 - Warranties and Product Liability   | Text: BL   |
| May 5 – 8          | Exam III – covers chapters 19 through 22 (BL) online (100 points)  Chapter quizzes will be no longer be available at end of day prior to the beginning date of the final. | Exam opens on Saturday, May 5 until Tuesday, May 8 at 10 p.m.            |

# **Campus Labs Course Evaluation (IDEA Survey)**

#### **EVALUATION CRITERIA:** The course evaluation is based on the following criteria

Note: Different courses have different learning objectives. Per our IDEA evaluation system, the three objectives listed above are the most important ones for this course in my opinion. When you do the evaluation of this course at the end of the semester, you should ask yourself if these three objectives serve as the central theme of our course.

#### **Essential Objectives**

- 1. Gaining factual knowledge (terminology, classifications, methods, trends)
- 2. Learning fundamental principles, generalizations, or theories

#### **Important Objective**

3. Learning to apply course material

#### **Policies**

#### **Student Syllabus Guidelines**

- SHSU Academic Policy Manual Students
  - o Procedures in Cases of Academic Dishonesty #810213
    - Disabled Student Policy #811006Student Absences on Religious Holy Days #861001
    - Academic Grievance Procedures for Students # 900823

- o SHSUAcademicPolicyManual—Curriculumand Instruction
- o <u>Use of Telephones and Text Messagers in Academic Classrooms and Facilities #100728</u>
- Visitors in the classroom Only registered students may attend class. Exceptions can be made
  on a case-by-case basis by the professor. In all cases, visitors must not present a disruption to
  the class by their attendance.

#### **Services for Students with Disabilities**

It is the policy of Sam Houston State University that no otherwise qualified disabled individuals shall, solely by reason of their disability, be excluded from the participation in, be denied the benefits of, or be subjected to discrimination under any academic program or activity.

SSD Office Location: Lee Drain Annex (next to the Farrington

**Building) Telephone: 936-294-3512** 

TDD: 936-294-3786

E-mail: disability@shsu.edu

Web Address: www.shsu.edu/disability