

SAM HOUSTON STATE UNIVERSITY
COLLEGE OF BUSINESS ADMINISTRATION
Department of Accounting
Course Syllabus – Spring 2018

COURSE NUMBER: Accounting 3347
COURSE TITLE: Cost Accounting
PREREQUISITES: Accounting 2301 and 2302
INSTRUCTOR: Dr. Jeff Strawser
OFFICE: 311A Smith-Hutson Building
OFFICE HOURS: TR 9:30 – 11:00
W 10:00 – 12:00
R 2:00 – 4:00
or by appointment
TELEPHONE: 936-294-1280
EMAIL: strawser@shsu.edu

REQUIRED TEXT:

Cost Accounting, Michael R. Kinney and Cecily A. Raiborn, Cengage Learning, 9th Edition.

COURSE DESCRIPTION:

This course provides a study of cost accounting principles and techniques of assembling data for product costing and for managerial use in planning, control and decision making. Cost terminology, cost behavior, job order and process costing, budgeting, cost-volume-profit analysis, standard costs, and activity-based costing are topics covered. This course includes the study of managerial accounting concepts, analyses, and applications. An emphasis is placed on how costs impact decision-making and product planning.

COURSE OBJECTIVE:

The objective of this course is to provide a strong foundation for future courses. During the semester, students will:

1. Gain a basic understanding of the subject (e.g. factual knowledge, methods, principles, generalizations, theories);
2. Learn to apply course material (to improve thinking, problem solving, and decisions).
3. Learn appropriate methods for collecting, analyzing, and interpreting numerical information.

The content of this course complies with the assessment objectives as outlined in the current Department of Accounting Assessment Plan.

Upon completion of this course students will have learned the:

1. Fundamentals of cost terminology and behavior;
2. Principles of allocating costs using various allocation rates;
3. Techniques of costing products using job-order, process, and standard costing;
4. Basics of responsibility costing and service department cost allocations;
5. Basics of joint costs and accounting for by-products/scrap;
6. Value of CVP and relevant information for decision making; and
7. Fundamentals of cost analysis for decision making.

PHONES AND TEXT MESSAGERS:

As per university policy, the use of a telephone or text messenger or any device that performs these functions during a test is absolutely prohibited. These devices must be stored securely and not visible on your desk. The use of such a device during a test and even the visibility of such a device during the test will result in a zero assessed for the test, and is also considered evidence of cheating. If an emergency situation exists, discuss this with your instructor.

SUPPLEMENTAL MATERIALS:

A nonprogrammable calculator is the only type of calculator that may be used on examinations.

COURSE EVALUATION PROCESS:

The professor, based on his evaluation of the student's performance will assign the student's semester grade. Although participation grades are not explicitly given, it will make a difference in borderline grades. The point distribution for determining grades is as follows:

4 semester examinations	400 points
Quizzes (5 pts. each)	25
In-class assignments (5 pts. each)	<u>50</u>
Total points	<u>475</u>

Grade Breakdown:

425 – 475	A
378 – 424	B
330 – 377	C
283 – 329	D
< 283	F

RELIGIOUS HOLY DAYS:

Students are allowed to miss class and other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. Students remain responsible for all work. See *Student Syllabus Guidelines* at <http://www.shsu.edu/syllabus/>

DISABLED STUDENT POLICY:

It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the university. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Any student with a disability that affects his/her academic performance should contact the Office of Services for Students with Disabilities in the SHSU Lee Drain Annex (telephone 936-294-3512, TDD 936-294-3786) to request accommodations. *See Student Syllabus Guidelines at <http://www.shsu.edu/syllabus/>*

ATTENDANCE POLICY:

Roll will be checked at each class meeting. Student performance in this class is closely related to attendance and preparation.

TOPICS:

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|-----------------------------------|----------------------------|
| 1. Cost Terminology/Cost Behavior | 6. Departmental Allocation |
| 2. Cost-Volume-Profit Analysis | 7. Joint Costing |
| 3. Job Order Costing | 8. Decision Making |
| 4. Process Costing | 9. Budgeting |
| 5. Standard Costing | 10. Activity-Based Costing |

ETHICS AND INTEGRITY:

Ethics and values are very important in accounting and in the world of business, not-for-profit and governmental organizations. We consider ethical issues in accounting throughout this course. The instructor will assume, unless there is evidence to the contrary, that you are an ethical individual. "Students are expected to maintain complete honesty and integrity in the academic experience both in and out of the classroom." Any student found guilty of cheating on any exam or quiz may be given a "0" on the exam or quiz or an "F" in the course at the professor's discretion.

STUDENT LOAD:

Students should read the chapter before class to maximize their understanding of the lectures. You should expect to spend three hours studying on your own for every hour you are in class.

EXAMS:

Four examinations will be given, three examinations during the semester and a final exam. The final exam score, if higher, may be used to replace the lowest exam score (including a missed exam). In other words, the final may count twice, if needed. Examinations will consist of multiple choice, short answer, and/or workout problems.

OTHER ASSIGNMENTS:

Unannounced quizzes will be given during the semester. There will be no makeup quizzes. However, you are allowed to drop the lowest quiz score.

In-class assignments will also be made throughout the semester. If you work on these during the allotted class time you do not have to turn them in to earn the points. **If you leave class early or miss class, the assignment is due the next class and points will be awarded based on completeness (including all work for calculations) and accuracy.** These assignments will not be accepted after that time. You are allowed to drop the lowest inclass score.

If you are absent or late to class, you are responsible for all announcements, material covered, and assignments made.