



FINC 3320 - 03

Spring 2018

Business Finance

Instructor: Karen Sherrill, Ph.D.
Email: kesherrill@shsu.edu
Class Meetings: Monday and Wednesday 2:00-3:20 PM
Class Location: SHB 308
Office Hours: **11:00 – 12:00 AM and 3:30 – 4:30 PM**
on Mondays and Wednesdays or by appointment. I'm also available via e-mail.
Office Location: 210G
Office Phone: (936) 294-4558
Department: Department of General Business and Finance
Credit Hours: 3

Course Description:

This course covers the study of financial principles, including capital budgeting, the management and sources of funds, techniques of financial analysis, cost of capital, financial leverage, capital structure, forecasting financial needs, working capital management, risk analysis, financial policies, and the analysis of security issues.

Course Learning Objectives:

Upon completion of this course, you should have developed specific skills and competencies related to the field of finance, including:

- The role of the financial manager
- Financial markets and institutions
- Financial statements and their analysis
- The principles of time value of money (TVM)
- Corporate financing, specifically bond and stock valuation
- Cash flow estimation and capital budgeting techniques (NPV and IRR)
- Risk and return

Course Textbook:

Fundamentals of Financial Management; Brigham and Houston, Concise 8th Edition, Cengage Learning, 2015

ISBN#: 978-1-285-06514-4



Course Coverage: Below is a (tentative) list of the chapters we will cover.

Chapter 1	Introduction and Overview of Financial Management
Chapter 2	Financial Markets and Institutions
Chapter 3	Financial Statements, Cash Flows and Taxes
Chapter 4	Analysis of Financial Statements
Chapter 5	Time Value of Money
Chapter 7	Bonds and Their Valuation
Chapter 8	Risk and Rates of Return
Chapter 9	Stocks and Their Valuation
Chapter 10	The Cost of Capital
Chapter 11	The Basics of Capital Budgeting
Chapter 12	Cash Flow Estimation and Risk Analysis

Grading: Students' grades will be determined by a basic point scale and a standard university grade distribution. There will be three examinations, worth a combined total of 80% of your grade. There will be a number of homework assignments worth a combined 20% of your grade.

Exam I = 26.67%
Exam II = 26.67%
Exam III = 26.67%
Homework = 20%

The points accrued by students will be assigned a letter grade based on the following scale.

Letter	Points
A	90 and higher
B	80 to 89.99
C	70 to 79.99
D	60 to 69.99
F	59.9 and below

Student Requirements: The material presented is chosen specifically for the likelihood that it is either relevant to you now or will be within the next few years. There will be information provided in class that is NOT in the book. There is also information in the book that is NOT presented in class. Students are responsible for ALL material covered in class and in the reading assignments.

Attendance: You are strongly encouraged to attend class meetings. I will add 3% in extra credit points for all students who do not miss more than 3 classes in the semester. This means you can miss 3 classes and still get the 3% but if you miss 4 classes you do not get the points. It is all or nothing. Repeated lateness to class will count as absences. So if you are habitually late, you will NOT receive the 3%. Material discussed in class may not be on the slides or in the book and may be on the test. You are responsible for this material whether you are in attendance or not.



Attention: It is expected that not only do you attend class, but that you pay attention while in class. EAR BUDs, HEAD PHONES or other LISTENING DEVICES are NOT ALLOWED in class. If you are using any of these or are consistently and repeatedly on your phone or other electronic device for purposes other than note taking, you will NOT receive your attendance points. This is at my discretion. I will be the judge determining if you are on your phone excessively during class.

Examinations: Please note that these dates are tentative. If I decide to change them, I will provide advance notification.

- Exam I – Chapters 1,2,3,4 and 5 Wednesday February 21, 2018
- Exam II – Chapters 5,7,8, 9 and 10 Wednesday April 4, 2018
- Exam III – Chapters 10, 11, and 12 Given during finals week, May 7-10 (I may allow you to use your notes and book)

The Exams cover the chapters listed above. The exams are not cumulative per se, but material covered in this class builds on previous material. You will be responsible on subsequent tests for knowing all material previously covered.

Make-up Exams: Make-up exams may be administered for excused absences only.

Excused absences **require documentation**. If a student misses an examination for any unexcused non-emergency, he or she will receive a zero. If a student knows beforehand that he or she will miss an examination, they must contact me immediately. Make up exams may be different from those administered during class.

Homework: I will assign homework problems for the material we cover in class. The homework will be assigned with a due date and posted in the Blackboard site. You are responsible for submitting the homework on the due date whether you are in class on the due date or not. The homework will be graded. Your overall average grade on the homework assignments will be worth 20% of your total grade.

Homework assignments must be submitted in hardcopy, **not electronically** in order to get credit. Homework assignments must be done in a neat and legible manner. Points will be taken off for sloppy, unstructured, or difficult to read submissions.

Homework is due on the due date. If you are absent for an excused reason, please contact me before the due date and make arrangements for submitting the homework. Failure to do so results in a zero for the assignment. **HOMEWORK IS NOT ACCEPTED LATE FOR ANY REASON!!**



Excused Absences: Excused absences include documented illness, deaths in the family and other documented crises, call to active military duty or jury duty, and religious holy days. **You must have documentation in order to be excused.**

Even if you have an excused absence, you are still responsible for all material covered while you were out and you are responsible for any assignments during your absence.

Practice Problems: This class involves a lot of calculations. I will provide practice problems. These will be posted in Blackboard. These will not be required nor will there be points offered for completing these. They are for your assistance with studying.

Extra Credit: Extra credit may be offered, it is solely at my discretion. Grading of extra credit work and assigning of points is again, solely at my discretion. Any extra credit assignments offered will be offered to everyone, however, they may be assigned in class and may or may not be posted in the Blackboard site.

Other: Once class is over, I will not assign any more assignments. There is no opportunity for extra credit after the end of the regular class sessions. If you are worried about your grade, please come see me well in advance of the final week. You are always welcome to come talk to me about your grade.

Please visit the following site for other important policies:

<http://www.shsu.edu/syllabus/>