

Syllabus for Financial Statement Analysis (FINC 4335) – Section 1

Spring 2018

- Class Time:** Tuesday & Thursday in SHB 308 from 9:30 – 10:50
- Professor:** Dr. Mary Funck
- Professor's Office:** SHB 206 H
- Office Hours:** Monday from 1:00 – 3:00
Wednesday from 9:00 – 11:00
Tuesday & Thursday from 8:15 – 9:15 and 2:00 – 3:00
Other times by appointment
- Office Phone:** (936) 294 – 1277
- E-mail:** mcf012@shsu.edu
- Course Description:** This 3-credit course provides a study of theoretical issues and various applications relevant to the analysis of financial statements. Case studies are utilized to demonstrate application of course concepts.
- Course Objectives:** This course will introduce you to a variety of principles and methodologies applicable to the analysis of financial statements. Specifically, this course focuses on:
- Reviewing accounting principles that affect financial reporting as well as methodologies (common-size statements, ratio analysis, etc.) used to evaluate financial reports.
 - Discussing the various users of financial statements and the economic emphasis of financial statement analysis (who uses and how/why do these users interpret the information contained on financial statements)
 - Finding and using appropriate resources for conducting financial analysis, including liquidity, profitability, and solvency analysis.
- Course Material:** Required Material: Text – Financial Statement Analysis, Content and Context, second edition, by Bergevin, Mac Queen, and Mitchell – BVT Publishing (2018) ISBN 978-5178-0325-4.
- Prerequisites:** FINC 3320 (Business Finance)

Grading: Your grade is awarded according to the standard 10-point scale. Your final grade is calculated with a weighted average, as specified in the following table:

A	> = 90
B	>= 80 < 90
C	>= 70 < 80
D	>= 60 < 70
F	< 60

Activity	Distribution
Homework Assignments & Class Activities	40%
Exam Average	60%

Assignments – Most assignments will be available and are to be submitted through the Blackboard portal. Additional assignments may be distributed and turned in during class time. There will be approximately 6 - 8 assignments, and each assignment is worth 10 - 15 points.

Class Activities – We may complete in-class activities to review and reinforce class material. These activities may not be announced. Only those students in attendance at the class period a class activity is completed can earn points for these activities. Class activity points cannot be made up.

Exams - There will be three exams. All exams will be closed book/closed notes and will be in a multiple choice, completion, True/False, and/or problem solving format. Students are allowed to create a reference sheet for each exam (ONE side of an 8.5 x 11 sheet).

Anticipated exam coverage and approximate dates:

Exam 1: Chapters 1 - 4 (Thursday, February 15th) → Introduction to financial statement analysis, the financial statements, basic financial statement analysis, and the analytical environment

Exam 2: Chapters 8, 10, 12, with some material covered in chapters 9, 11, 13 (Tuesday, April 3rd) → Liquidity, profitability, and solvency analysis

Exam 3: Chapters 14, 15, and 6 (Thursday, May 3rd) → Forecasting, valuation, and risk analysis

There will be no makeup tests. There is no exception to this policy. However, I do reserve the right to offer an alternative test time to students who notify me of valid conflicts PRIOR to a scheduled test. Alternative test times must be scheduled and the makeup tests taken before exam grades are posted.

An optional comprehensive final exam will be held Thursday, May 10th from 9:30 – 11:30 (during finals week). The score earned on the final exam can be used to substitute for either a missed exam or for the student's lowest score on Exam 1, Exam 2, or Exam 3.

Attendance – Attendance is necessary and expected. Attendance is taken at all class sessions. Students are allowed four absences (excused or unexcused)- a student missing more than four class sessions will have their final course percentage dropped by two percentage points for each absence over the maximum of four. Attendance will be recorded from an attendance sheet passed each class day. It is the student's responsibility to sign the attendance sheet.

Policies:



If you are having difficulty with class material, do not delay in seeking help. The pace of this course is very quick and the class material gets progressively more complex - it is much better to resolve problems quickly.



To maintain student privacy, I do not e-mail grades nor do I give our grades over the telephone.



Please silence your cell phone and store it out of view when class is in session.



RELIGIOUS HOLY DAYS: A student whose absence is excused for the observance of a religious holy day may not be penalized for that absence and shall be allowed to take an examination or complete an assignment from which the student is excused within a reasonable time after the absence. A student desiring to absent himself/herself from a scheduled class in order to observe a religious holy day(s) shall present to each instructor no later than the 15th calendar day after the first day of the semester, a written statement concerning the religious holy day(s). Students who are absent from class for observance of a religious holyday will be allowed to take an examination or complete an assignment scheduled for that day within one (1) week of returning to class.



DISABLED STUDENTS POLICY: It is the policy of Sam Houston State University that individuals otherwise qualified shall not be excluded, solely by reason of their disability, from participation in any academic program of the university. Further, they shall not be denied the benefits of these programs nor shall they be subjected to discrimination. Students with disabilities that might affect their academic performance should register with the Office of Services for Students with Disabilities located in the Lee Drain Annex (telephone 936-294-3512, TDD 936-294-3786, and e-mail disability@shsu.edu). They should then make arrangements with their individual instructors so that appropriate strategies can be considered and helpful procedures can be developed to ensure that participation and achievement opportunities are not impaired.



ACADEMIC HONESTY: Students are expected to maintain honesty and integrity in the academic experiences both in and out of the classroom. Any student found guilty of dishonesty in any phase of academic work will be subject to disciplinary action. Having another student sign the attendance sheet in your absence is considered academic dishonesty for both the absent student and the student forging the signature.



VISITORS IN THE CLASSROOM: Only registered students may attend class. Exceptions can be made on a case-by-case basis by the professor. In all cases, visitors must not present a disruption to the class by their attendance. Students wishing to audit a class must apply to do so through the Registrar's Office.



STUDENT SYLLABUS GUIDELINES: You may find online a more detailed description of these policies at: <http://www.shsu.edu/syllabus/>







I reserve the right to alter the class format or schedule as circumstances dictate. Changes to the syllabus will be announced in class. Students not attending class are responsible for obtaining this information.

Financial Statement Analysis (4335) Spring 2018

Section 1
Office: SHB 206 H

T Th 9:30 - 10:50
SHB 308

Dr. Mary Funck
email: mcf012@shsu.edu

	Tuesday	Thursday
January		Introduction, Syllabus, Contract & Blackboard
	16	18
	Lecture: Start Chapter 1	Lecture: Finish Chapter 1 Lecture: Start Chapter 2
	23	25
January / February	Lecture: Chapter 2	Lecture: Finish Chapter 2 Lecture: Start Chapter 3
	30	1
February	Lecture: Finish Chapter 3 Lecture: Start Chapter 4	Lecture: Chapter 4
	6	8
	Lecture: Finish Chapter 4 Review for Exam 1	Exam 1 (Chapters 1 - 4) 
	13	15
	Lecture: Start Liquidity Analysis (Chapter 8, 9)	Lecture: Liquidity Analysis (Chapter 8, 9)
	20	22
February / March	Lecture: Liquidity Analysis (Chapter 8, 9)	Lecture: Finish Liquidity Analysis (Chapter 8, 9) Lecture: Start Profitability Analysis (Chapter 10,11)
	27	1
March	Lecture: Profitability Analysis (Chapter 10,11)	Lecture: Profitability Analysis (Chapter 10,11)
	6	8
	Spring Break!! 	Spring Break!! 
	13	15
	Lecture: Finish Profitability Analysis (Chapter 10, 11) Lecture: Start Solvency Analysis (Chapter 12,13)	Lecture: Solvency Analysis (Chapter 12, 13)
	20	22
	Lecture: Solvency Analysis (Chapter 12, 13)	Lecture: Finish Solvency Analysis (Chapter 12, 13) Review for Exam 2
	27	29
April	Exam 2 	Lecture: Start Forecasting (Chapter 14)
	3	5
	Lecture: Forecasting (Chapter 14)	Lecture: Finish Forecast (Chapter 14) Lecture: Start Valuation (Chapter 15)
	10	12
	Lecture: Valuation (Chapter 15)	Lecture: Finish Valuation (Chapter 15) Lecture: Derivative Securities (Supplemental Material)
	17	19
	Lecture: Finish Derivatives (Supplement) Lecture: Start Risk Management (Chapter 6)	Lecture: Risk Management (Chapter 6)
	24	26
May	Lecture: Finish Risk Management (Chapter 6) Review for Exam 3	Exam 3 
	1	3
May Final Exam Week		Optional Comprehensive Final Exam 9:30 - 11:30
	8	10

AEF

Q Drop

Thursday, February 1, 12th class day, is the last day to drop without a "Q" and receive 100% refund. Report attendance.

Friday, April 6 is the last day to drop with a "Q"

Grades are Due Monday May 14 by noon

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Instructor: Dr. Mary C. Funck
Syllabus Agreement

By signing this page, I agree that I have been provided with the syllabus for FINC 4335 for the Spring term of 2018, and fully understand the grading policies, point system, and rules set out therein and agree to abide by them.

Name (printed)

Signature

Date