

Economics BBA

High Quality Program In Economics

Goal Description:

For a program in economics to be considered as "High Quality", it should provide students with the foundation of knowledge necessary to interpret the current and past economics events.

Attached Files

 [assessment33572016](#)

 [economicsmajors2016](#)

Providing Department: Economics BBA

Progress: Completed

RELATED ITEMS/ELEMENTS -----

RELATED ITEM LEVEL 1

LO1: Students Should Be Able To Analyze Data

Learning Objective Description:

Data analysis is an integral part of the research process. We examine the data using different lenses to answer different questions – to describe a phenomena or event or population, to capture the development of skills and characteristics, or to determine differences based on a proscribed set of variables. We examine, define, conceptualize, and quantify the data in order to answer our questions about who, what, when, where, why, how and how much. Data analysis is a crucial tool that can be used to improve business decisions and help students become better citizens. Graduates will be able to use developed skills to conduct data analysis.

RELATED ITEM LEVEL 2

Identify the role of supply and demand in a market economy and the necessary conditions for market economies to function well

Indicator Description:

Exam questions on (a) understand how the price system allocates scarce resources when wants are unlimited, and (b) identify various market structures and understand their roles in a market economy are to be evaluated from ECON 3357, ECON3304, ECON 4357, ECON 3351, ECON 4353, & ECON 3341.

Attached Files

 [AssessmentDemandSupply2017](#)

 [ECON 3357_Bhattacharyya_LO and Q](#)

Criterion Description:

The average assessment score will be greater than 70%.

Findings Description:

Various results for this indicator are contained in the attached documents. The assessment lead for this degree left and failed to complete the alignment of indicators with the learning objectives. The new assessment lead will align the indicators with the learning objectives in the next cycle.

Attached Files

 [COBA Assessment Reporting.ECON 3372 for BBA.2021.2022.docx](#)

 [Assessment ECON 3360.xlsx](#)

 [Assessment in ECON 3351.pdf](#)

 [Assessment ECON 3351 2.docx](#)

 [ECON 4340 Spring 2022 Assessment.xlsx](#)

RELATED ITEM LEVEL 3

Identify the role of supply and demand in a market economy and the necessary conditions for market economics to function well

Action Description:

The team plans to assess Intermediate Microeconomics and Managerial Economics this cycle.

RELATED ITEM LEVEL 1

LO2: Students Should Be Familiar With Macroeconomic Concepts And Tools

Learning Objective Description:

Macroeconomics is the economics sub-field of study that considers aggregate behavior, and the study of the sum of individual economic decisions. Macroeconomics can be used to analyze how best to influence government policy goals such as economic growth, price stability, full employment and the attainment of a sustainable balance of payments. Graduates will be able to use their skills to influence government policy goals.

RELATED ITEM LEVEL 2

Understand the economic role of government, the Federal Reserve, and fiscal and monetary policy
Indicator Description:

Intermediate Macroeconomics is a course required of all economics majors. Performance on the final exam is an indicator of how well students understand the key concepts of macroeconomics.

Attached Files

 [ECON4373_Hiranya_LO and Q](#)

Criterion Description:

The average score on the selected questions will be at least 70%.

Findings Description:

Various results for this indicator are contained in the attached documents. The assessment lead for this degree left and failed to complete the alignment of indicators with the learning objectives. The new assessment lead will align the indicators with the learning objectives in the next cycle.

Attached Files

 [Assessment ECON 3360.xlsx](#)

 [Assessment ECON 3351 2.docx](#)

 [ECON 4340 Spring 2022 Assessment.xlsx](#)

 [Assessment in ECON 3351.pdf](#)

 [COBA Assessment Reporting.ECON 3372 for BBA.2021.2022.docx](#)

 [ECON 4365 Spring 22 Assessment.xlsx](#)

RELATED ITEM LEVEL 3

Understand the economic role of government, the Federal Reserve, and fiscal and monetary policy

Action Description:

The team will work with the faculty member teaching Monetary Economics to devise strategy to improve student's understanding of the role of fiscal and monetary policy and role of fed in this.








RELATED ITEM LEVEL 2

Use critical thinking skills to distinguish between positive and normative statements

Findings Description:

Various results for this indicator are contained in the attached documents. The assessment lead for this degree left and failed to complete the alignment of indicators with the learning objectives. The new assessment lead will align the indicators with the learning objectives in the next cycle.

Attached Files

-  [Assessment ECON 3360.xlsx](#)
-  [COBA Assessment Reporting.ECON 3372 for BBA.2021.2022.docx](#)
-  [Assessment ECON 3351 2.docx](#)
-  [ECON 4365 Spring 22 Assessment.xlsx](#)
-  [Assessment in ECON 3351.pdf](#)
-  [ECON 4340 Spring 2022 Assessment.xlsx](#)
-  [ECON 4365 Spring 2022 Assessment Questions.docx](#)

RELATED ITEM LEVEL 3

Use critical thinking skills to distinguish between positive and normative statements

Action Description:

The assessment team decided to drop this learning objective.

RELATED ITEM LEVEL 1

LO3: Students Should Be Familiar With Microeconomic Concepts And Tools

Learning Objective Description:






Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. Microeconomics has been called “the bottom-up view of the economy”, or “how people deal with money, time, and resources.” Graduates will be able to use money, time, and resources effectively in both their professional and personal lives.

RELATED ITEM LEVEL 2

Identify the necessary conditions for economic growth and improved living standards

Indicator Description:

Attached Files

-  [Econ 341](#)
-  [Assessment ECON 3351 2.docx](#)
-  [COBA Assessment Reporting.ECON 3372 for BBA.2021.2022.docx](#)
-  [Assessment in ECON 3351.pdf](#)
-  [ECON 4340 Spring 2022 Assessment.xlsx](#)

Criterion Description:

The average score on the Microeconomics Principles Assessment should at least 70%.

Findings Description:

Various results for this indicator are contained in the attached documents. The assessment lead for this degree left and failed to complete the alignment of indicators with the learning objectives. The new assessment lead will align the indicators with the learning objectives in the next cycle.

Attached Files

-  [Assessment ECON 3360.xlsx](#)

RELATED ITEM LEVEL 3

Identify the necessary conditions for economic growth and improved living standards

Action Description:

The team will include more courses for assessments in addition to ECON 4348.

RELATED ITEM LEVEL 1

LO4: Students Should Understand How International Issues Affect The Economy

Learning Objective Description:

International economics describes and predicts production, trade, and investment across countries. Wages and income rise and fall with international commerce even in large rich developed economies like the US. A firm understanding of how international issues affect individuals, firms, and the government is increasingly necessary in our global economy. Graduates will be able to use international economics in product production, trade, and investments across countries.

RELATED ITEM LEVEL 2

Demonstrate basic analytical skills required to address economic questions

Indicator Description:

Exam questions on (a) identify the role of comparative advantage in achieving efficiency in a global economy, and (b) identify and understand the concept of opportunity cost in decision making were analyzed from ECON3372, 3357, 3304, 4365, 4357, 3351, 4353, 3341, 3344, 4348, 4340, & 3373.

Criterion Description:

The average score will be at least 70%.

Attached Files

[Econ 3341](#)

[Assessment in ECON 3351.pdf](#)

[Assessment ECON 3351 2.docx](#)

[COBA Assessment Reporting.ECON 3372 for BBA.2021.2022.docx](#)

[ECON 4340 Spring 2022 Assessment.xlsx](#)

[ECON 4365 Spring 22 Assessment.xlsx](#)

[ECON 4365 Spring 2022 Assessment Questions.docx](#)

Findings Description:

Various results for this indicator are contained in the attached documents. The assessment lead for this degree left and failed to complete the alignment of indicators with the learning objectives. The new assessment lead will align the indicators with the learning objectives in the next cycle.

RELATED ITEM LEVEL 3

Demonstrate Basic analytical skills required to address economic questions

Action Description:

The team will attempt to assess Urban Economics, Labor, Economics, managerial Economics.

Update to Previous Cycle's Plan for Continuous Improvement Item

Previous Cycle's Plan For Continuous Improvement (Do Not Modify):

Closing Summary

1. The assessment team will attempt to assess all learning objectives this academic period.
2. The team will work with the ECON 4362 faculty to assess to design strategies to improve the sub-outcomes on "margins and average partial effects."
3. The team will assess Intermediate microeconomics and Intermediate macroeconomics, Urban economics, and Labor economics, managerial economics.

Update of Progress to the Previous Cycle's PCI:

1. It appears that the assessment team assessed all learning objectives this academic period. Unfortunately, the indicators are not aligned with the assessments.
2. Given the information available, it appears the assessment team failed to work with the ECON 4362 faculty.
3. The assessment team received data from Intermediate Macroeconomics and labor Economics courses.

New Plan for Continuous Improvement Item

Closing Summary:

The assessment team will work on the following during the 2022 - 2023 cycle:

1. Update and alter, as needed, the learning outcomes.
2. Align the indicators to the learning objectives.
3. Assess, at the very least, half of the learning objectives.