

Economics BBA

High Quality Program In Economics

Goal Description:

For a program in economics to be considered as "High Quality", it should provide students with the foundation of knowledge necessary to interpret the current and past economics events.

Attached Files

 [assessment33572016](#)

 [economicsmajors2016](#)

Providing Department: Economics BBA

RELATED ITEMS/ELEMENTS -----

RELATED ITEM LEVEL 1

LO1: Students Should Be Able To Analyze Data

Learning Objective Description:

Data analysis is an integral part of the research process. We examine the data using different lenses to answer different questions – to describe a phenomena or event or population, to capture the development of skills and characteristics, or to determine differences based on a proscribed set of variables. We examine, define, conceptualize, and quantify the data in order to answer our questions about who, what, when, where, why, how and how much. Data analysis is a crucial tool that can be used to improve business decisions and help students become better citizens. Graduates will be able to use developed skills to conduct data analysis.

RELATED ITEM LEVEL 2

Identify the role of supply and demand in a market economy and the necessary conditions for market economies to function well

Indicator Description:

Exam questions on (a) understand how the price system allocates scarce resources when wants are unlimited, and (b) identify various market structures and understand their roles in a market economy are to be evaluated from ECON 3357, ECON3304, ECON 4357, ECON 3351, ECON 4353, & ECON 3341.

Attached Files

 [AssessmentDemandSupply2017](#)

 [ECON 3357_Bhattacharyya LO and Q](#)

Criterion Description:

The average assessment score will be greater than 70%.

Findings Description:

The assessment procedures within COBA were restructured beginning fall 2022 such that moving forward, assessment data for all programs will be collected every fall semester. In some cases, this has resulted in no assessment data being collected for the 2022-23 academic year (for programs that otherwise would have collected data in the spring based on the old schedule). This was necessary to streamline assessment procedures across the college and better integrate assessment activities as part of the culture of the college.

RELATED ITEM LEVEL 3

Identify the role of supply and demand in a market economy and the necessary conditions for market economies to function well

Action Description:

The assessment procedures within COBA were restructured beginning fall 2022 such that moving forward, assessment data for all programs will be collected every fall semester. In some cases, this has resulted in no assessment data being collected for the 2022-23 academic year (for programs that

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RELATED ITEM LEVEL 1

LO2: Students Should Be Familiar With Macroeconomic Concepts And Tools

Learning Objective Description:

Macroeconomics is the economics sub-field of study that considers aggregate behavior, and the study of the sum of individual economic decisions. Macroeconomics can be used to analyze how best to influence government policy goals such as economic growth, price stability, full employment and the attainment of a sustainable balance of payments. Graduates will be able to use their skills to influence government policy goals.

RELATED ITEM LEVEL 2

Understand the economic role of government, the Federal Reserve, and fiscal and monetary policy

Indicator Description:

Intermediate Macroeconomics is a course required of all economics majors. Performance on the final exam is an indicator of how well students understand the key concepts of macroeconomics.

Attached Files

 [ECON4373 Hiranya LO and Q](#)

Criterion Description:

The average score on the selected questions will be at least 70%.

Findings Description:

The assessment procedures within COBA were restructured beginning fall 2022 such that moving forward, assessment data for all programs will be collected every fall semester. In some cases, this has resulted in no assessment data being collected for the 2022-23 academic year (for programs that otherwise would have collected data in the spring based on the old schedule). This was necessary to streamline assessment procedures across the college and better integrate assessment activities as part of the culture of the college.

RELATED ITEM LEVEL 3

Understand the economic role of government, the Federal Reserve, and fiscal and monetary policy

Action Description:

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RELATED ITEM LEVEL 2

Use critical thinking skills to distinguish between positive and normative statements

Indicator Description:

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RELATED ITEM LEVEL 3

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Action Description:

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RELATED ITEM LEVEL 1

LO3: Students Should Be Familiar With Microeconomic Concepts And Tools

Learning Objective Description:

Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. Microeconomics has been called “the bottom-up view of the economy”, or “how people deal with money, time, and resources.” Graduates will be able to use money, time, and resources effectively in both their professional and personal lives.

RELATED ITEM LEVEL 2

Identify the necessary conditions for economic growth and improved living standards

Indicator Description:

Attached Files

 [Econ 341](#)

Criterion Description:

The average score on the Microeconomics Principles Assessment should at least 70%.

Findings Description:

The assessment procedures within COBA were restructured beginning fall 2022 such that moving forward, assessment data for all programs will be collected every fall semester. In some cases, this has resulted in no assessment data being collected for the 2022-23 academic year (for programs that otherwise would have collected data in the spring based on the old schedule). This was necessary to streamline assessment procedures across the college and better integrate assessment activities as part of the culture of the college.

RELATED ITEM LEVEL 3

Identify the necessary conditions for economic growth and improved living standards

Action Description:

The assessment procedures within COBA were restructured beginning fall 2022 such that moving forward, assessment data for all programs will be collected every fall semester. In some cases, this has resulted in no assessment data being collected for the 2022-23 academic year (for programs that otherwise would have collected data in the spring based on the old schedule). This was necessary to streamline assessment procedures across the college and better integrate assessment activities as part of the culture of the college.

RELATED ITEM LEVEL 1

LO4: Students Should Understand How International Issues Affect The Economy

Learning Objective Description:

International economics describes and predicts production, trade, and investment across countries. Wages and income rise and fall with international commerce even in large rich developed economies like the US. A firm understanding of how international issues affect individuals, firms, and the government is increasingly necessary in our global economy. Graduates will be able to use international economics in product production, trade, and investments across countries.






RELATED ITEM LEVEL 2

Demonstrate basic analytical skills required to address economic questions

Indicator Description:

Exam questions on (a) identify the role of comparative advantage in achieving efficiency in a global economy, and (b) identify and understand the concept of opportunity cost in decision making were analysed from ECON3372, 3357, 3304, 4365, 4357, 3351, 4353, 3341, 3344, 4348, 4340, & 3373.

Attached Files

-  [ECON 3341 Bumpass LO and Q_S16](#)
-  [ECON 3357 & 3341 Bumpass LO and Q_F15](#)
-  [ECON 3357 Raschke LO and Q_F15](#)
-  [ECON 4348 Kumar LO and Q_F15](#)
-  [AssessmentActionPlan2018\(2\).docx](#)

Criterion Description:

The average score will be at least 70%.

Attached Files

-  [Econ 3341](#)

Findings Description:

The assessment procedures within COBA were restructured beginning fall 2022 such that moving forward, assessment data for all programs will be collected every fall semester. In some cases, this has resulted in no assessment data being collected for the 2022-23 academic year (for programs that otherwise would have collected data in the spring based on the old schedule). This was necessary to streamline assessment procedures across the college and better integrate assessment activities as part of the culture of the college.

RELATED ITEM LEVEL 3

Demonstrate Basic analytical skills required to address economic questions

Action Description:

The assessment procedures within COBA were restructured beginning fall 2022 such that moving forward, assessment data for all programs will be collected every fall semester. In some cases, this has resulted in no assessment data being collected for the 2022-23 academic year (for programs that otherwise would have collected data in the spring based on the old schedule). This was necessary to streamline assessment procedures across the college and better integrate assessment activities as part of the culture of the college.

Update to Previous Cycle's Plan for Continuous Improvement Item

Previous Cycle's Plan For Continuous Improvement (Do Not Modify):

Closing Summary

The assessment team will work on the following during the 2022 - 2023 cycle:

1. Update and alter, as needed, the learning outcomes.
2. Align the indicators to the learning objectives.
3. Assess, at the very least, half of the learning objectives.

Update of Progress to the Previous Cycle's PCI:

The assessment procedures within COBA were restructured beginning fall 2022 such that moving forward, assessment data for all programs will be collected every fall semester. In some cases, this has resulted in no assessment data being collected for the 2022-23 academic year (for programs that otherwise would have collected data in the spring based on the old schedule). This was necessary to streamline assessment procedures across the college and better integrate assessment activities as part of the culture of the college.

New Plan for Continuous Improvement Item

Closing Summary:

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